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Volkswagen Group delivers 45 percent more all-electric vehicles in first 9 months

- 531,500 all-electric vehicles (BEVs) were handed over to customers from January to September, compared to 366,600 in the prior year period
- BEV share of total deliveries increased to 7.9 percent (Jan-Sep 2022: 6.1 percent), reaching 9.0 percent in Q3 (Q3 2022: 6.8 percent)
- Europe remained key driver of Volkswagen Group's electrification strategy with an increase of 61 percent to 341,100 BEVs (Jan-Sep 2022: 211,900), USA up 74 percent to 50,300 BEVs (Jan-Sep 2022: 28,900), China 4 percent above prior year level with 117,100 BEVs (Jan-Sep 2022: 112,700)
- Hildegard Wortmann, member of the Group's Extended Executive Committee for Sales: "We showed a good overall performance in our all-electric deliveries with a global increase of 45 percent in the first nine months. Despite the current general reluctance in the European market to buy battery-powered vehicles, we gained market share and remained market leader in this segment. However, our order intake is below our ambitious targets due to the lower than expected overall market trend."

Wolfsburg, October 13, 2023 – The Volkswagen Group has systematically continued its transformation in the first nine months of 2023. All-electric deliveries increased by 45 percent to 531,500 vehicles globally, raising the BEV share of total deliveries to 7.9 percent after 6.1 percent in the prior year period. In the third quarter alone, the BEV share climbed to 9.0 percent compared to 6.8 percent one year ago. From January to September, Europe remained the key growth driver with an increase of 61 percent to 341,100 vehicles. BEV deliveries jumped 74 percent to 50,300 units in the USA and surpassed prior year levels in China with an increase of 4 percent to 117,100 units.

64 percent of the Group's BEV deliveries went to its home region Europe, followed by China with 22 percent and the USA with 10 percent. 4 percent went to other markets.

The Volkswagen Passenger Cars brand delivered 273,000 all-electric vehicles by the end of September, slightly more than half of all BEVs of the Group. It was followed by Audi with 123,000 vehicles (group share 23 percent), ŠKODA with 54,400 vehicles (group share 10 percent), SEAT/CUPRA with 32,300 vehicles (group share 6 percent), Porsche with 27,900 vehicles (group share 5 percent) and Volkswagen Commercial Vehicles with 19,600 vehicles (group share 4 percent).

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The most successful BEV models in the first nine months of 2023 were:

Volkswagen ID.4/ID.5 162,100

Volkswagen ID.3¹ 90,500

Audi Q4 e-tron (incl. Sportback) 77,900

ŠKODA Enyaq iV (incl. Coupé) 54,400

CUPRA Born 32,300

Audi Q8 e-tron (incl. Sportback) 21,800

¹⁾ ID.3 - power consumption in kWh/100 km: combined 16.5-15.2; CO₂ emissions in g/km: combined 0. Only consumption and emission values according to WLTP and not NEDC are available for the vehicle. Consumption and CO₂ emission data with ranges depending on the selected equipment of the vehicle.

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Volkswagen Group – Deliveries of battery-electric vehicles (BEV) to customers

Deliveries to customers by <u>markets</u>	Jan. - Jun. 2023	Jan. - Jun. 2022	Delta (%)	Jul. - Sep. 2023	Jul. - Sep. 2022	Delta (%)	Jan. - Sep. 2023	Jan. - Sep. 2022	Delta (%)
Europe	217,100	128,900	+68.5	124,000	83,100	+49.2	341,100	211,900	+60.9
USA	29,800	17,000	+75.5	20,500	12,000	+71.1	50,300	28,900	+73.7
China	62,400	63,500	-1.6	54,700	49,200	+11.0	117,100	112,700	+3.9
Rest of world	12,300	7,900	+55.3	10,800	5,100	+111.7	23,100	13,000	+77.4
Worldwide	321,600	217,200	+48.1	209,900	149,400	+40.5	531,500	366,600	+45.0

Deliveries to customers by <u>brands</u>	Jan. - Jun. 2023	Jan. - Jun. 2022	Delta (%)	Jul. - Sep. 2023	Jul. - Sep. 2022	Delta (%)	Jan. - Sep. 2023	Jan. - Sep. 2022	Delta (%)
Brand Group Core	227,300	147,500	+54.1	152,100	115,800	+31.3	379,400	263,300	+44.1
Volkswagen Passenger Cars	164,800	115,900	+42.2	108,200	91,200	+18.7	273,000	207,100	+31.8
ŠKODA	31,300	22,200	+41.0	23,100	14,700	+57.5	54,400	36,900	+47.6
SEAT/CUPRA	18,900	8,300	+128.7	13,500	9,300	+44.5	32,300	17,600	+84.1
Volkswagen Commercial Vehicles	12,300	1,100	+998.6	7,300	600	+1.094.3	19,600	1,700	+1.032.3
Brand Group Progressive	75,600	50,000	+51.2	47,400	27,000	+75.8	123,000	77,000	+59.8
Audi	75,600	50,000	+51.2	47,400	27,000	+75.8	123,000	77,000	+59.8
Lamborghini/Bentley	-	-	-	-	-	-	-	-	-
Brand Group Sport Luxury	18,000	18,900	-4.7	9,900	6,200	+59.7	27,900	25,100	+11.2
Porsche	18,000	18,900	-4.7	9,900	6,200	+59.7	27,900	25,100	+11.2
Brand Group Trucks	600	800	-22.8	500	400	+29.4	1,200	1,300	-5.7
MAN	400	540	-26.2	280	170	+63.3	670	710	-4.8
Volkswagen Truck & Bus	40	100	-65.0	10	80	-93.9	40	190	-77.8
Scania	150	90	+62.9	40	60	-24.1	190	150	+28.6
Navistar	70	110	-36.4	210	100	+101.9	280	210	+30.5
Volkswagen Group (total)	321,600	217,200	+48.1	209,900	149,400	+40.5	531,500	366,600	+45.0

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Christopher Hauss

Corporate Communications

Head of Strategy & Finance Communications

+49 (0) 171 8769225

christopher.hauss@volkswagen.de | www.volkswagen-group.com



About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 119 production facilities in 19 European countries and 10 countries in the Americas, Asia and Africa. With around 676,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With an unrivalled portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2022, the total number of vehicles delivered to customers by the Group globally was 8.3 million (2021: 8.9 million). Group sales revenue in 2022 totaled EUR 279.2 billion (2021: EUR 250.2 billion). The operating result before special items in 2022 amounted to EUR 22.5 billion (2021: EUR 20.0 billion).
