VOLKSWAGEN GROUP

NO. 87/2024

Media information

10.07.2024

Volkswagen Group deliveries in the first half of the year at previous year's level

"In the first half of the year, the Volkswagen Group was able to match the previous year's delivery level in a challenging market environment. The basis for this is our continued strong position in Western Europe. In North America and South America, we grew significantly and were able to expand our market share. As announced, we have deliberately prioritized sustainable value creation over higher volumes in the highly competitive environment in China in order to achieve our long-term strategic goals. For the full year 2024, we continue to expect a slight increase in global deliveries compared to the previous year due to the launch and ramp-up of numerous important models in the second half of the year."

Hildegard Wortmann, Member of the Group's Extended Executive Committee for Sales



Key figures

4.35 million vehicles worldwide total deliveries in H1 2024 at the level of H1 2023 (4.37 million vehicles)

317,200 vehicles worldwide BEV deliveries in H1 2024 slightly below H1 2023 (321,600 vehicles) Growth in North America (+8%), South America (+15%) and Western Europe (+2%) almost offsets declines in other regions, particularly China in Q2.

Deliveries of all-electric vehicles (BEV) in Q2 at previous year's level (+0.1%); BEV share rises to 8.1% in Q2 (Q2 2023: 7.7%). Significantly more BEVs delivered in China in the first half of the year (+45%), declining development in Europe (-15%) and the USA (-15%)

+124 percent BEV orders received in Western Europe in H1 2024 vs. H1 2023

136,000 vehicles worldwide PHEV deliveries in H1 2024 are around 17% above H1 2023 BEV order bank in Western Europe rises slightly to around 170,000 vehicles; deliveries of new models such as the VW ID.7 Tourer, Audi Q6 e-tron and Porsche Macan Electric begin in the third quarter.

The company expects additional momentum in the second half of the year for vehicles with modern plug-in hybrid drives (PHEV) due to the sales launch of important secondgeneration models with purely electric ranges of up to 143 km¹.

Development of core regions

Europe The region as a whole grew by 1.9 percent to 1.93 million vehicles, driven by Western Europe with an increase of 2.3 percent, while Central and Eastern Europe declined by 0.7 percent. In the home market of Germany, growth amounted to 3.6 percent.	North America 495,200 vehicles delivered represent a significant increase of 7.9 percent. In the main market, the USA, growth amounted to 3.0 percent.
South America At 15.4 percent, the region recorded the strongest growth to 255,300 vehicles. The core market of Brazil in particular drove this positive development with growth of 24.0 percent.	Asia-Pacific The currently second largest region recorded a decline of 8.2 percent to 1.49 million vehicles. The main reason for this is the intense competitive situation in China , which led to a 7.4 percent drop in deliveries.

Best-selling all-electric vehicles (BEV)

Volkswagen ID.4/ID.5 86,800 Volkswagen ID.3 66,200 Audi Q4 e-tron (incl. Sportback) 52,100 Škoda Enyaq (incl. Coupé) 29,400 CUPRA Born 18,200 Audi Q8 e-tron (incl. Sportback) 17,900 Volkswagen ID. Buzz (incl. Cargo²) 14,600

¹⁾ Volkswagen Golf 1.5 eHybrid: energy consumption weighted combined 15.7-14.7 kWh/100km plus 0.4-0.3 l/100km; fuel consumption with discharged battery combined: 5.3-5.0 l/100km; CO₂ emissions weighted combined 9-6 g/km; CO₂ class weighted combined: B; CO₂-class with discharged battery: D-C

 $^{2)}$ ID. Buzz Cargo: combined energy consumption 20.8-19.0 kWh/100km; combined CO_2 emissions 0 g/km; CO_2 class: A

Deliveries Volkswagen Group - All drive types

Deliveries to customers	Apr. – Jun.	Apr Jun.	Delta	Jan. – Jun.	Jan. – Jun.	Delta
by <u>market</u>	2024	2023	(%)	2024	2023	(%)
Western Europe	890,800	847,900	+5.1	1,680,900	1,643,300	+2.3
Central and Eastern Europe	135,000	139,500	-3.2	251,600	253,400	-0.7
North America	268,100	242,000	+10.8	495,200	458,700	+7.9
South America	136,800	117,700	+16.3	255,300	221,300	+15.4
China	651,500	807,400	-19.3	1,345,100	1,451,900	-7.4
Asia-Pacific Rest	73,300	86,300	-15.1	144,500	171,000	-15.5
Middle East/Africa	88,100	90,700	-2.9	175,400	172,400	+1.7
World	2,243,700	2,331,400	-3.8	4,348,000	4,372,100	-0.6

Deliveries to customers by <u>brand</u>	Apr Jun. 2024	Apr. – Jun. 2023	Delta (%)	Jan. – Jun. 2024	Jan. – Jun. 2023	Delta (%)
Brand Group Core	1,644,500	1,663,600	-1.1	3,187,900	3,117,100	+2.3
Volkswagen Passenger Cars	1,140,800	1,203,200	-5.2	2,220,300	2,224,700	-0.2
Škoda	228,100	222,600	+2.5	448,600	432,200	+3.8
SEAT/CUPRA	158,900	136,200	+16.6	297,400	261,400	+13.8
Volkswagen Commercial Vehicles	116,800	101,500	+15.0	221,600	198,700	+11.5
Brand Group Progressive	441,900	497,700	-11.2	844,000	919,500	-8.2
Audi	436,000	491,400	-11.3	833,000	907,100	-8.2
Bentley	3,000	3,600	-17.0	5,500	7,100	-22.8
Lamborghini	2,900	2,700	+7.7	5,600	5,300	+4.1
Brand Group Sport Luxury	78,300	86,600	-9.6	155,900	167,400	-6.8
Porsche	78,300	86,600	-9.6	155,900	167,400	-6.8
Brand Group Trucks / TRATON	79,000	83,500	-5.5	160,100	168,100	-4.8
MAN	25,200	28,700	-12.1	49,200	56,000	-12.2
Volkswagen Truck & Bus	11,900	7,900	+50.3	23,400	20,000	+16.7
Scania	25,800	23,700	+9.2	52,300	46,300	+12.9
Navistar	16,000	23,200	-31.0	35,300	45,800	-22.9
Volkswagen Group (total)	2,243,700	2,331,400	-3.8	4,348,000	4,372,100	-0.6

Deliveries Volkswagen Group - All-electric vehicles (BEV)

Deliveries to customers by <u>market</u>	Apr. – Jun. 2024	Apr Jun. 2023	Delta (%)	Jan. – Jun. 2024	Jan. – Jun. 2023	Delta (%)
Europe	109,700	118,900	-7.7	184,100	217,100	-15.2
USA	12,000	14,000	-14.5	25,200	29,800	-15.4
China	49,600	41,000	+21.0	90,600	62,400	+45.2
Rest of the world	9,500	6,700	+41.2	17,300	12,300	+40.9
World	180,800	180,600	+0.1	317,200	321,600	-1.4

Deliveries to customers by brand	Apr. – Jun. 2024	Apr Jun. 2023	Delta (%)	Jan. – Jun. 2024	Jan Jun. 2023	Delta (%)
Brand Group Core	134,700	130,300	+3.4	230,900	227,300	+1.6
Volkswagen Passenger Cars	100,300	94,800	+5.8	168,500	164,800	+2.2
Škoda	15,500	18,900	-17.9	29,400	31,300	-5.9
SEAT/CUPRA	11,300	9,700	+16.6	18,300	18,900	-3.1
Volkswagen Commercial Vehicles	7,600	6,900	+10.9	14,700	12,300	+19.1
Brand Group Progressive	41,000	41,100	-0.1	76,700	75,600	+1.3
Audi	41,000	41,100	-0.1	76,700	75,600	+1.3
Bentley	-	-	-	-	-	-
Lamborghini	-	-	-	-	-	-
Brand Group Sport Luxury	4,700	8,800	-46.7	9,000	18,000	-49.9
Porsche	4,700	8,800	-46.7	9,000	18,000	-49.9
Brand Group Trucks / TRATON	300	400	-26.4	600	600	-6.9
MAN	100	250	-58.7	240	400	-40.5
Volkswagen Truck & Bus	10	20	-57.9	80	40	+133.3
Scania	60	70	-12.7	110	150	-24.8
Navistar	120	60	+107.0	170	70	+148.6
Volkswagen Group (total)	180,800	180,600	+0.1	317,200	321,600	-1.4

Contact

Christoph Oemisch

Corporate Communications, Spokesperson Finance & Sales

+49 (0) 5361 9 18895 christoph.oemisch@volkswagen.de <u>www.volkswagen-group.com</u>

About the Volkswagen Group

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 114 production facilities in 19 European countries and 10 countries in the Americas, Asia and Africa. With around 684,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With an unrivalled portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2023, the total number of vehicles delivered to customers by the Group globally was 9.2 million (2022: 8.3 million). Group sales revenue in 2023 totaled EUR 322.3 billion (2022: EUR 279.1 billion). The operating result before special items in 2023 amounted to EUR 22.6 billion (2022: EUR 22.5 billion).