

## The Swedish currency continues to influence grocery retail

**Sales in grocery retail increased by 6.4 percent in August 2023, compared with the same month 2022, according to the Food Retail Index from the Swedish Food Retailers' Federation.**

- *The price development in grocery retail remains at a high level, while the Swedish currency was weakened by 12 percent to the Euro in August compared to the same period last year. The currency, in combination with this summer's weather conditions in Sweden and Europe, is expected to cause further economic uncertainty in grocery retail during the autumn, says Karin Brynell, CEO of the Swedish Food Retailers' Federation.*

Sales development in physical stores amounted to 6.6 percent in August compared with the same month last year. E-commerce sales increased by 1.5 percent during the month. Home delivery increased by 3.3 percent and in-store pickup decreased by 0.8 percent. E-commerce accounted for 3.9 percent of grocery retail sales in August.

- *The e-commerce share increased once again in August. E-commerce sales with home delivery drives the development and continues to take a larger share of total e-commerce sales, concludes Karin Brynell.*

The calendar effect is estimated at 0.5 percent for August. The calendar adjusted sales development thus amounted to 5.9 percent in August.

The Food Retail Index for September will be published on October 17th.

### **For further questions please contact:**

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