



Press release

Stockholm 24 August 2020 at 12:00 CEST

Qred Holding AB (publ) intends to raise SEK 40,000,000 through a directed share issue, subject to shareholder approval

The Board of Directors of Qred Holding AB (publ), Reg. No. 559031-0685 (the "**Company**"), has resolved on a directed issue of 400,000 common shares at a subscription price of SEK 100 per share (the "**issue**"), raising a total of SEK 40,000,000 for the Company. The issue is directed to, and will be fully subscribed by, the new investor International One Design Group AB.

The issue is subject to shareholder approval at an extraordinary general meeting on 8 September 2020.

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This information constitutes inside information in accordance with the EU Market Abuse Regulation and the Securities Markets Act that Qred Holding AB (publ) is obliged to make public. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 CEST on 24 August 2020.