

Qred Holding AB (publ) raises SEK 40,000,000 through a directed share issue

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The shareholders of Qred Holding AB (publ), Reg. No. 559031-0685 (the "**Company**"), has at an extraordinary general meeting today approved the proposal from the Company's Board of Directors, announced on 24 August 2020, to raise SEK 40,000,000 through a directed share issue of 400,000 common shares at a subscription price of SEK 100 per share (the "**issue**"). The issue is directed to, and has been fully subscribed by, the new investor International One Design Group AB.

Disclaimer

This information is information that Qred Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out below, at 10:00 CET on 8 September 2020.

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About Ored

Qred is Sweden's fastest growing fintech company and market leader in the Nordic region within corporate loans of up to SEK 1 million. Qred offers loans to small companies in Sweden, Finland, Denmark and the Netherlands and also has an ongoing establishment in Brazil. Since Qred's beginning in 2015, Qred has lent over SEK 3 billion to investments and working capital with small businesses. By using a fully digitized process, the company minimizes handling costs and credit losses, while at the same time giving the customer a better experience. Qred had a turnover of SEK 192 million in 2019 and currently has about 75 employees in Stockholm, Malmö, Helsinki, Riga and Sao Paulo. In 2020, Financial Times named Qred Sweden's fastest growing company and one of the 10 fastest growing companies in Europe.

Attachments

- Download announcement as PDF.pdf
- · Regulatory press release regarding shareholder approval of investment, 8 September 2020 (ENG).pdf