



SBAB Upgraded By Standard & Poor's To 'A+/A-1'

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Given the likely supportive resolution strategy for SBAB Bank AB (publ) ("SBAB") and its expanded subordinated recapitalization capacity, Standard & Poor's ("S&P") see a further reduced risk of the bank defaulting on obligations to senior preferred creditors in the unlikely event that the bank fails.

On 17 February 2023, S&P therefore raised the long-term issuer credit rating on SBAB to 'A+' from 'A', and affirmed the 'A-1' short-term rating. At the same time, S&P also raised the long-term resolution counterparty ratings to 'AA-/A-1+' from 'A+/A-1'. The stable outlook was confirmed.

Disclosure regulation

This is information that SBAB Bank AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:30 CET (16:30 UTC) on 17 February 2023.

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About SBAB Bank AB (publ)

SBAB's business idea is to be innovative and considerate in our offering of loans and savings products and other services for better housing and household finances to private individuals, tenant-owner associations and property companies in Sweden. SBAB was founded in 1985 and is owned by the Swedish state. Read more at sbab.se, twitter.com/sbabbank, facebook.com/sbabbank.

Attachments

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