



Year-end Report

January - December 2025

LIME TECHNOLOGIES AB (PUBL)

GROWTH Q4

5%

Growth in net sales

PROFITABILITY Q4

25%

Adjusted EBITA-margin

ARR GROWTH Q4

7%

Annual recurring revenue

DIVIDEND

60MSEK

The Board's proposal

The period in summary

THE FOURTH QUARTER 2025

- Net sales MSEK 193.5 (183.9), rendering a sales growth of 5 %. Adjusted for currency effects sales increased by 7 %
- Software related revenue MSEK 127.9 (116.7), rendering a growth of 10 %
- Recurring revenue MSEK 127.9 (117.0), rendering a growth of 9 %
- The 12-month recalculated recurring revenue, Annual Recurring Revenue (ARR), at the end of the third quarter 2025 was MSEK 519.1 (483.1), rendering an ARR growth of 7 %. Adjusted for currency effects ARR increased 10 %
- EBITA MSEK 49.0 (47.1), rendering an EBITA margin of 25 % (26)
- Items affecting comparability amounted to MSEK 0.0 (-0.4) and include fines for Sportadmin and associated costs of MSEK 6.5, plus a purchase price adjustment relating to Sportadmin of MSEK 6.6
- Adjusted EBITA margin 25 % (26)
- Operating income, EBIT, MSEK 39.9 (37.9)
- Cash flow from current operations MSEK 57.3 (60.1)
- Net income MSEK 32.0 (24.1)
- Basic earnings per share amounted to SEK 2.40 (1.82), and diluted to SEK 2.39 (1.80)

JANUARY - DECEMBER 2025 (THE PERIOD)

- Net sales MSEK 739.8 (685.7), rendering a sales growth of 8 %. Adjusted for currency effects sales increased by 9 %
- Software related revenue MSEK 501.0 (444.5), rendering a growth of 13 %
- Recurring revenue MSEK 501.0 (445.0), rendering a growth of 13 %
- EBITA MSEK 182.7 (171.3), rendering an EBITA margin of 25 % (25)
- Items affecting comparability amounted to MSEK -2.2 (-0.6), primarily relating to fines for Sportadmin and associated costs, plus a purchase price adjustment relating to Sportadmin
- Adjusted EBITA margin 25 % (25)
- Operating income, EBIT, MSEK 146.0 (134.4)
- Cash flow from operating activities MSEK 187.0 (196.5)
- Net income MSEK 111.7 (89.4)
- Basic earnings per share amounted to SEK 8.40 (6.73), and diluted to SEK 8.35 (6.66)
- The board proposes a dividend of 4.50 (4.00) SEK per share to the annual general meeting, distributed in two installments during the year – May and November

Sales growth
Q4

5%

Adjusted EBITA
margin Q4

25%

ARR growth
Q4

7%

Proposed
dividend

60MSEK

MSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net sales (MSEK)	193.5	183.9	739.8	685.7
Recurring revenue (MSEK)	127.9	117.0	501.0	445.0
EBITDA (MSEK)	60.2	57.2	227.5	211.2
EBITDA (%)	31%	31%	31%	31%
EBITA (MSEK)	49.0	47.1	182.7	171.3
EBITA (%)	25%	26%	25%	25%
Adjusted EBITA	49.0	47.5	184.9	172.0
Adjusted EBITA (%)	25%	26%	25%	25%
Operating income, EBIT (MSEK)	39.9	37.9	146.0	134.3
Operating income, EBIT (%)	21%	21%	20%	20%
Earnings per share, basic (SEK)	2.40	1.82	8.40	6.73
Earnings per share, diluted (SEK)	2.39	1.80	8.35	6.66
Cash flow from operating activities (MSEK)	57.3	60.1	187.0	196.5

Verticalisation and rising software revenue driving profitable growth

We continue to gain ground in our verticals, particularly Utility and Real Estate. During the quarter, we combine several important deals with a strategic acquisition in Germany. The focus now is on boosting our business units and accelerating the growth in software, which stands at 10% for the quarter and 13% for the full year. With an EBITA margin of 25%, for both the quarter and the full year 2025, we continue to deliver good profitability. Accordingly, the Board of Directors proposes an increased dividend of SEK 4.50 per share, equivalent to SEK 60 million.

VERTICALISATION & AI DRIVING BUSINESS-CRITICAL VALUE FOR OUR CUSTOMERS

Our customers need to adapt quickly, and they want tools that do the job smoothly – creating efficiencies through smart technology and AI, tailored to their specific operations rather than generic off-the-shelf products. These are conditions that suit us well.

With Lime CRM as our core product, we work best when we are simplifying and automating business-critical processes within our core verticals – Utility, Real Estate, Membership and Wholesale. This quarter in Germany we have continued to win new customers in Utility, including Iqony Fernwär-

me and Stadtwerke Langenfeld. We are also conducting a small, strategic acquisition of a portal solution with an established customer base. This solution simplifies the complex process of making new grid connections to different networks and further enhances our position with regard to new and existing customers. We continue to grow in the Real Estate segment, with the addition of customers such as Heimstaden and Catena, and we are improving our offering by entering into a partnership to cover all economic transactions. This will enable us to deliver a real estate system that encompasses the entire business flow from start to finish.

"We have a strong position and are able to stand out from the crowd through our effective delivery of both software and expertise."

Tommas Davoust,
CEO & Managing Director since January 2026



Where many see AI as a threat to established software solutions, we see it as our greatest opportunity. AI makes us faster at creating better solutions that are integrated with our customers' business processes, trained in their data and tailored to their industry. Combined with our local presence, deep industry knowledge and successful service organisation, we have everything it takes to become the obvious AI partner for our customers. We are continuously launching new AI functions that are being met with record levels of interest. Having intelligent agents in Lime CRM, an upgraded AI platform for customer dialogue in Lime Connect and sales support functions in Lime Go makes it easier for customers to work smarter and more efficiently within their existing processes.

CONTINUED INVESTMENTS IN LONG-TERM GROWTH

Although the market remains challenging, we are seeing tentative signs of improved investment sentiment. The fourth quarter has seen us welcome several new customers, not just in Utility and Real Estate, but across all the business units – including Bollnäs Municipality, Wexman, Falkenbergs FF and Enpal, the latter representing a historically big deal for Lime Connect. We are continuing to build Lime for profitable long-term growth and in January we are welcoming almost 40 new coworkers as we focus on creating an even stronger sales team – not least in Germany.

CLEAR MANDATE & RENEWED LEADERSHIP PROMOTE ACCELERATION

We have an excellent foundation on which to build for the future: strong and successful business models, multiple revenue streams and a winning culture – but we can do better. To further strengthen our position moving forward, we are now clarifying the mandate and growth agenda for each of our business units. Some business units will be looking for faster growth, while others will be focused on driving higher margins, all of them contributing to the bigger picture and adding value for both customers and Lime as a group.

The product offering in **Lime CRM** is stronger than ever and the use of capacity in Expert Services is improving. The focus is on continuing the shift towards increasing annual recurring revenue (ARR) for software in relation to consultancy revenue – a transformation that will gradually drive up our profitability. We have a strong position and are able to stand out from the crowd through our effective delivery of both software and expertise.

With a new business unit director in place and a tight focus on sales and customer satisfaction, **Lime Go** is well equipped to regain momentum during the year. We are still feeling the effect of the churn from our earlier customer segments, but the new target group of larger-scale customers is demonstrating significantly higher loyalty to, and use of, the product.

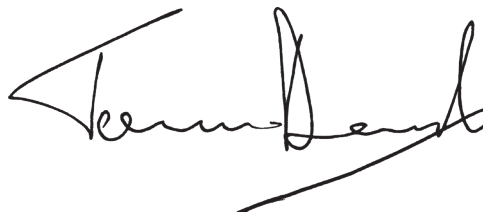
For **Lime Connect**, the brand refresh from Userlike to Lime Connect in the autumn marks a strategic step towards a clearer and more coherent offering. Visibility in digital channels was affected temporarily, which hit sales, but as the quarter comes to a close, we are now seeing recognition rise and our newly launched AI offering is beginning to make an impact.

In 2025, the team in **Lime Sportadmin** has put a huge amount of effort into supporting our customers and further developing the product in the wake of the cyberattack carried out by a highly skilled criminal network – work that is temporarily affecting the focus on new sales but remains invaluable for customer loyalty. An audit by the Swedish Authority for Privacy Protection (IMY), prompted by the attack, has resulted in fines totalling SEK 6 million. We do not share IMY's conclusions, but we are humbled by what has happened and have learned many lessons. We are now ready for the next growth phase, with a new business unit director, a modernised solution and a clear emphasis on growth, not least in our new market, the Netherlands.

READY FOR THE NEXT GROWTH PHASE

I am incredibly proud and excited to be leading Lime on our next journey. All the pieces are in place: products that solve genuine problems, a fast-moving business and a fantastic workforce with a passion for delivering value. I want to build on that. A more decentralised organisation, a clear focus on annual recurring revenue, a proven vertical strategy and an active acquisition agenda will enable us to take Lime to the next level – with the customers first, and growth at every turn.

Let's go!



Tommas Davoust
CEO & Managing Director, Lime Technologies

For great customer journeys

We are Lime: *the Customer Journey Company*. Lime offers a comprehensive platform for companies that want to optimise their customer journeys and build long-term, strong customer relationships. We develop and deliver software, services, industry insights and support – all with high quality and commitment.

Lime was founded in 1990 and we have around 500 employees in offices around Europe. Today, more than 7,500 companies use our solutions, both to win new customers and to create valuable relationships with existing customers. Our goal is to support our customers in making their customer journeys as great as their business.

Product portfolio & expertise

CRM

An industry-tailored CRM with support for the entire customer journey. For companies that need a platform where several departments can collaborate around their customers. Fully customisable to fit industry-specific workflows.

Go

A plug&play CRM for growing B2B businesses and their sales teams. Ideal for those looking to manage the entire sales process more efficiently. Get access to a collaborative platform and start making data-driven decisions today.

Connect

A live chat and customer messaging software for companies looking to generate leads, improve satisfaction and boost service efficiency through various digital touch points.

Sportadmin

All-in-one-solution for the club, teams and members within administration, membership management, communication and payments.

Business idea

A comprehensive SaaS provider for customer care solutions with strong local roots

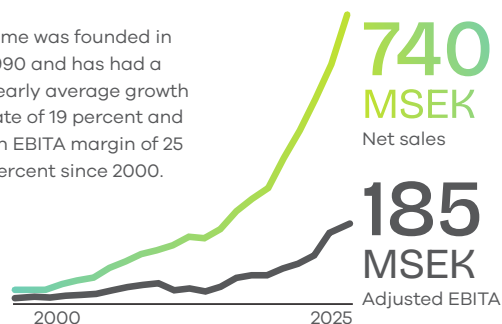
Lime stands out among its competitors through a clear and distinct strategy of working locally via a direct channel and makes hundreds of implementations every year.



The business model is based on offering subscription agreements (Software as a Service or "SaaS") and consulting services (Expert Services) to implement and continuously adapt the products based on customer-specific needs and wishes.

Long history of profitable growth

Lime was founded in 1990 and has had a yearly average growth rate of 19 percent and an EBITA margin of 25 percent since 2000.



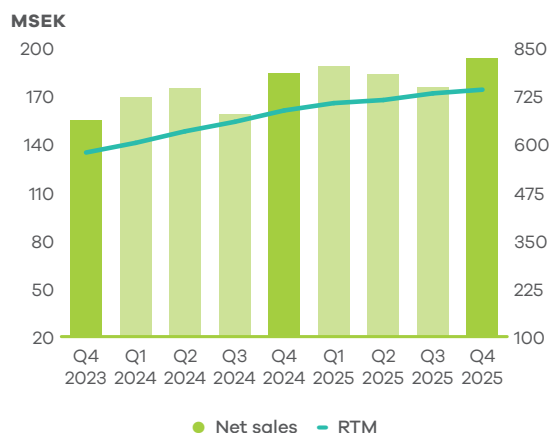
Lime in summary

REVENUE

Net sales

Net sales in the quarter amounted to MSEK 193.5 (183.9), a growth of 5 %. Adjusted for currency effects sales increased by 7 %.

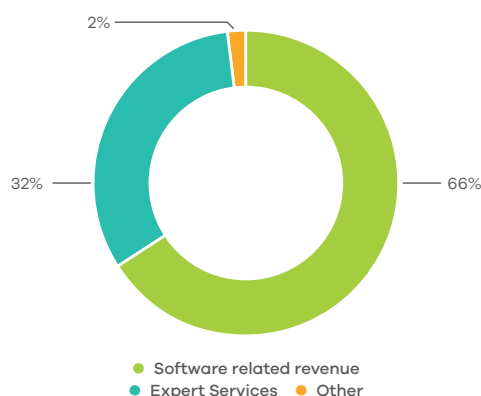
Net sales during the period amounted to MSEK 739.8 (685.7), rendering an increase of 9 %. Adjusted for currency effects sales increased by 9 %.



Net sales by category

In the quarter, 66 % of net sales relate to revenue from software and 32 % from Expert Services. In the period, 68 % of revenue relates to software and 31 % to Expert Services.

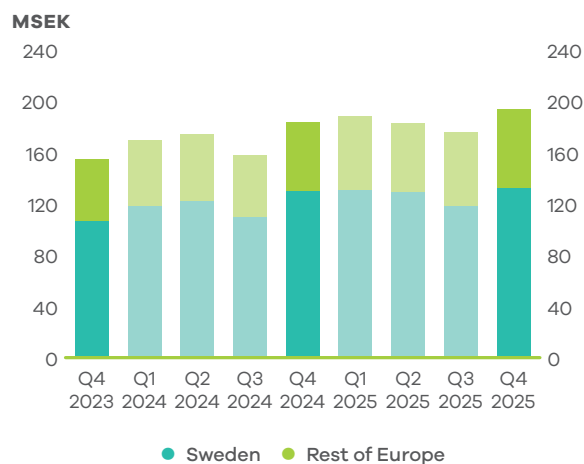
In the quarter, software revenue amounted to SEK 127.9 million, an increase of 10 % compared to the previous year. Revenue from Expert Services totaled MSEK 62.0, representing a 4 % decrease. For the period, revenue from software amounted MSEK 501.1 an increase of 13 % compared with last year, while revenue from Expert Services amounted to MSEK 227.7, a decrease of 2 %.



Net sales per segment

In the quarter, net sales in Sweden were MSEK 131.7 (129.5), and in the rest of Europe, they were MSEK 61.7 (54.4). Sales growth for the quarter was 2 % in Sweden and 13 % in the rest of Europe.

During the period, net sales in Sweden amounted to MSEK 509.0 (479.2), and in the rest of Europe, they were MSEK 230.8 (206.6).



Annual Recurring Revenue

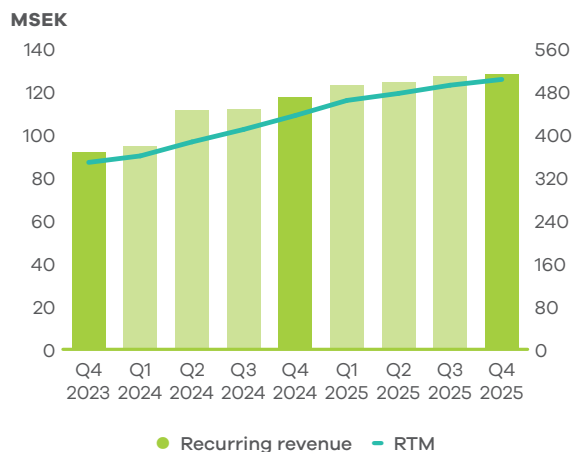
The 12-month recalculated recurring revenue, Annual Recurring Revenue (ARR), at the end of the quarter was MSEK 519.1 (483.1). The 12-month recalculated recurring revenue increased by 7 % compared to the corresponding period last year. Adjusted for currency effects ARR increased 10 %.



Recurring revenue

Recurring revenue amounted to MSEK 127.9 (117.0) during the quarter, an increase of 9 % compared to the same period last year.

Recurring revenue amounted to MSEK 501.0 (445.0) during the period, an increase of 13 % compared to the corresponding period last year.

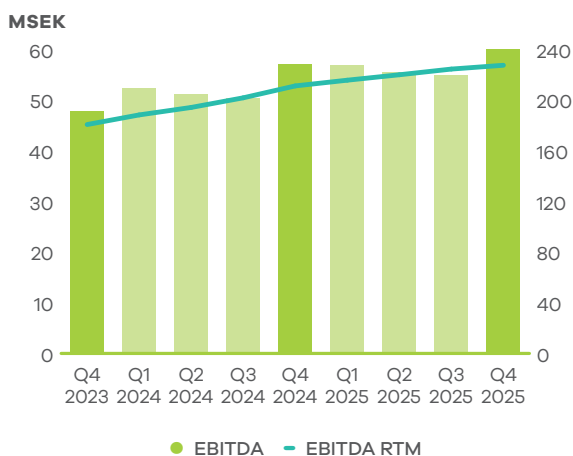


OPERATING INCOME

EBITDA

Operating income before depreciation/ amortisation during the quarter – EBITDA – amounted to MSEK 60.2 (57.2) corresponding to an operating margin before depreciation/ amortisation, EBITDA, of 31 % (31). Adjusted for items affecting comparability, EBITDA was MSEK 60.1 (57.6) during the quarter, corresponding to a margin of 31 % (31). EBITDA in Sweden amounted to MSEK 39.7 (36.9) and MSEK 20.5 (20.3) in the rest of Europe in the quarter.

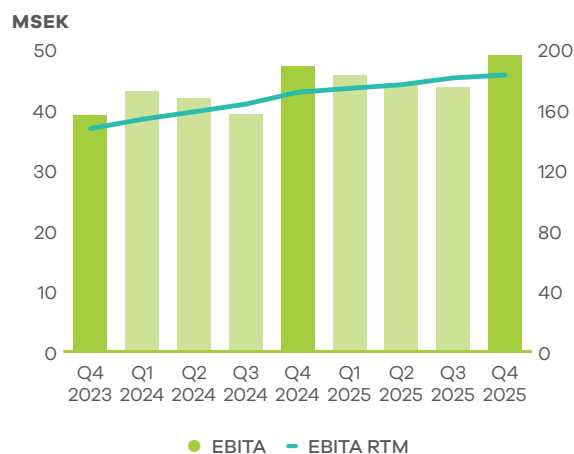
Operating income before depreciation, EBITDA, for the period amounted to MSEK 227.5 (211.2), corresponding to an EBITDA margin of 31 % (31). Adjusted for items affecting comparability, EBITDA was MSEK 229.7 (211.9) during the same period and corresponding margin was 31 % (31). EBITDA in Sweden amounted to MSEK 149.0 (134.6) and MSEK 78.4 (77.3) in the rest of Europe during the period.



EBITA

During the quarter operating income, excluding amortisation on acquired surplus values – EBITA – amounted to MSEK 49.0 (47.1), corresponding to an EBITA margin of 25 % (26). Adjusted for items affecting comparability, EBITA was MSEK 49.0 (47.5), corresponding to a margin of 25 % (26).

EBITA during the period amounted to MSEK 182.7 (171.3), corresponding to an EBITA margin of 25 % (25). Adjusted for items affecting comparability, EBITA during the period amounted to MSEK 184.9 (172.0), corresponding to an margin of 25 % (25).

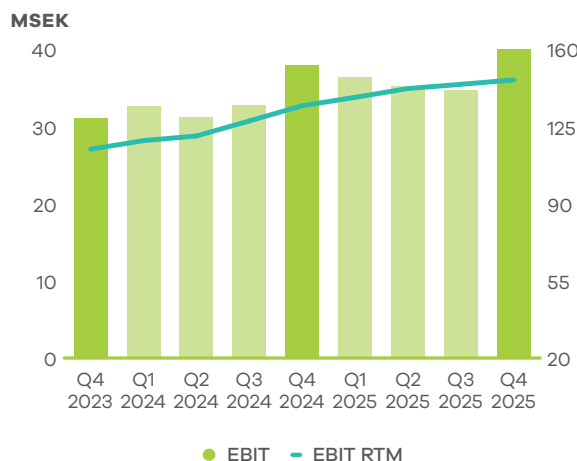


EBIT

Operating income during the quarter, EBIT, amounted to MSEK 39.9 (37.9), corresponding to an operating margin of 21 % (21). Adjusted for items affecting comparability, EBIT was MSEK 39.8 (38.3), corresponding to a margin of 21 % (21).

Operating income during the period – EBIT – amounted to MSEK 146.0 (134.3), corresponding to an EBIT margin of 20 % (20). Adjusted for items affecting comparability, EBIT during the period amounted to MSEK 148.2 (135.0), corresponding to an EBIT margin of 20 % (20).

Amortisations increased compared to the corresponding periods of the previous year due to increased investments in internal development and amortisations on intangible fixed assets related to acquired subsidiaries.



CASHFLOWS & INVESTMENTS

During the quarter cash flow from operating activities amounted to MSEK 57.3 (60.1).

During the period cash flow from operating activities amounted to MSEK 187.0 (196.5).

During the quarter investments in tangible fixed assets amounted to MSEK 0.1 (0.3), excluding right-of-use assets.

Investments in intangible fixed assets amounted to MSEK 14.5 (10.8) and consist of capitalisation of development costs relating to new technology platforms.

During the period investments in tangible fixed assets amounted to MSEK 0.2 (0.4), excluding right-of-use assets. Investments in intangible fixed assets amounted to MSEK 53.4 (40.8) during the same period.

In the quarter, amortisation of capitalised development costs amounted to MSEK 6.2 (5.1) and amortisation of right-of-use assets amounted to MSEK 4.8 (4.6).

Amortisation of capitalized development costs amounted to MSEK 24.7 (20.6) during the period and amortisation of right-of-use assets amounted to MSEK 19.2 (18.0).

EQUITY & LIABILITIES

The Group's equity amounted to MSEK 359.3 (311.5).

The Group's interest-bearing liabilities amounted to MSEK 211.3 (286.9) at the end of the period, including leasing liabilities relating to right-of-use assets of MSEK 29.1 (45.9) Cash and cash equivalent amounted to MSEK 49.2 (49.0) at the end of the period. The Group's net debt amounted to MSEK 159.9 (236.6) including leasing liabilities.

SHARE SAVING PROGRAMME

The Annual General Meetings on April 26, 2022, and April 26, 2023, respectively, resolved to introduce two share saving programmes, LTIP 2022 and LTIP 2023, respectively. All Lime employees as of May 1, 2022, and as of May 1, 2023 were offered the opportunity to participate. The programme requires participants to purchase shares in the Company at market price on Nasdaq Stockholm during the period from June 1, 2022 to May 31, 2023, and June 1, 2023 to May 31, 2024, respectively.

Provided that participants retain the shares for three years, a period ending on May 31, 2025 for LTIP 2022 and June 2, 2026 for LTIP 2023, that the participant is employed during the entire period and that Lime meets the performance criterion, each share will entitle the participant to two or three shares, depending on role, against payment of the share's quota value. The performance criterion is determined by the board and is in line with Lime's financial targets.

The fair value of the incentive shares is determined at the time of subscription. Since this is an equity-settled share-based compensation, no revaluation of the fair value of the incentive shares is made.

Lime estimates how many of the employees participating in either of the programmes will remain employed throughout

the entire 3-year period, until June 2, 2026, for LTIP 2023.

Outcome of the share savings programme LTIP 2022

The outcome of Lime's share saving programme LTIP 2022 has been determined, resulting in 41,279 shares being allocated to participants in the programme. The shares were registered during the third quarter of 2025, through the exercise of 41,279 share warrants.

SHARE WARRANTS

The Annual General Meetings on 26 April 2022 and 26 April 2023 resolved to each issue 68,160 warrants free of charge to the wholly owned subsidiary Hysminai AB. The warrants will be used to secure Lime's commitment in connection with the share saving programmes LTIP 2022 and LTIP 2023. With the termination of LTIP 2022, 41,279 warrants have been exercised for allocation of shares.

LIME TECHNOLOGIES AB'S SHARE

Lime Technologies AB (publ.) is listed on Nasdaq Stockholm OMX Mid Cap, the Technology sector.

Total number of shares issued was 13,324,760 at the end of the period. The company does not own any of its own shares.

FINANCIAL GOALS

- Lime's goal is to achieve annual net sales growth exceeding 18 percent, in the medium long term.
- Lime further aims to achieve an annual EBITA margin in excess of 25 percent in the medium long term.
- The objective of the capital structure is that net liabilities, excluding leasing debt, relative to EBITDA shall be less than 2.5.
- Lime intends to distribute at least 50 percent of the Company's annual net income, after consideration has been given to the Company's indebtedness and future growth opportunities, including acquisitions.

OTHER EMPLOYEES

At the end of the reporting period, the number of employees amounted to 511 people (497). The average number of employees over the past 12 months was 490 people (462).

THE PARENT COMPANY

The Parent Company's activities are primarily focused on group management and financing. The company has no other employees apart from the Group CEO and CFO at the end of the period.

During the quarter, the operating result of the parent company was MSEK -1.1 (-1.1). Operating income during the period amounted to MSEK -5.3 (-5.9). Cash and cash equivalents amounted to MSEK 0.1 (0.0), and borrowing was MSEK 12.5 (62.5).

ANNUAL GENERAL MEETING 2026

Lime Technologies AB (publ) will hold its Annual General Meeting on Tuesday, 21 April at 5:30 p.m. at Kungsbrogatan 1 in Stockholm.

The last day for shareholders to submit proposals to the Annual General Meeting in order to ensure that these are included in the notice of meeting is 3 March 2026 (seven weeks prior to the meeting).

Contact:
ir@lime.tech or;

Att. Annual General Meeting 2026
Lime Technologies AB (publ.)
St. Lars väg 46
222 70 Lund, Sweden

NOMINATION COMMITTEE

In accordance with the guidelines decided at the Annual General Meeting in June 2020, the following individuals have been appointed to Lime's Nomination Committee:

- Josef Weidman, Chair, appointed by Aktiebolaget Grens specialisten
- Patrik Jönsson, appointed by SEB Funds AB
- Erik Syrén, appointed by Syringa Capital AB

As of August 31, 2025, the above nomination committee together represented 29% of the shares and votes in Lime Technologies AB (publ.).

The Nomination Committee will prepare proposals for the 2026 Annual General Meeting regarding, among other things, the meeting chair, board members, board chair, board remuneration, auditors, auditor fees, and the composition and responsibilities of the Nomination Committee for the 2027 AGM.

Shareholders who wish to submit proposals to the Nomination Committee can do so via email at valberedning@lime.tech. The deadline for submitting proposals ahead of the 2026 AGM is March 10, 2026 (six weeks prior to the AGM on April 21).

OTHER EVENTS DURING THE REPORTING PERIOD

- Second part of the approved dividend was distributed in November 2025, 2.00 SEK per share and a total of 26,568 TSEK
- In November, the Lime Board appointed Tommas Davoust as the new CEO and Managing Director, commencing on 1 January 2026. Tommas succeeds Nils Olsson, who has chosen to move on after 20 years with the company.

EVENTS AFTER THE END OF THE REPORTING PERIOD

- 7 January saw the small strategic acquisition of a portal solution from Germany's E.ON One. This acquisition gives Lime an established customer base of German utility companies and a solution that simplifies the complex process of establishing new network connections – a key part of the utility companies' digitalisation. The deal was financed with cash on hand and will not affect Lime's growth and profitability to any significant degree over the coming quarters.
- On 26 January, the Swedish Authority for Privacy Protection (IMY) issued its decision after an audit of Sportadmin, prompted by the cyberattack in January 2025. IMY decided on fines totalling MSEK 6.

LIME IN BRIEF

Comprehensive SaaS supplier of customer care solutions

Lime offers a comprehensive platform for companies that want to optimise their customer journeys and build long-term, strong customer relationships. We develop and deliver software, services, industry insights and support with high quality and commitment.

Lime stands out among its competitors with a clear and transparent strategy of working locally through a direct channel, and makes hundreds of implementations every year. Our business model is based on offering subscription contracts (Software as a Service or "SaaS"), as well as consultancy services (Expert Services) for implementing and continuously adapting the products in line with customer-specific needs and requirements.

Since the company was founded in Lund in 1990, we have expanded to include over 500 employees in twelve offices across Europe. Today, more than 7,500 companies use our solutions to attract new customers and maximise the value of their existing customer relationships.

STRATEGIES

Underlying market growth

Lime operates in a market with robust underlying growth, primarily fuelled by increased digitalisation, the shift to cloud-based software, and the adoption of a subscription-based pricing model.

Internationalisation

Lime has a long history of outstanding financial performance in Sweden, and has maintained a market-leading position since 2015. Over the past fifteen years, we have gradually moved closer to Norway, Denmark and Finland, where we are now seeing positive effects in terms of revenue. Since 2020, we also established ourselves in the Netherlands and Germany, which will lay the foundation for future growth as the Nordic markets become more mature.

Upgrades and increased sales to our existing customer base

Lime has a large existing customer base with a great potential for additional sales to broaden the use of services and solutions. Through an expanded focus on upgrades to more modern cloud solutions, as well as successive shifts from upfront payments to subscription services, we intend to increase both customer satisfaction and recurring revenue.

Continued development of the product platform and selective acquisitions

Lime's platform is under constant development with the aim of strengthening competitiveness and meeting changed market needs. We continuously evaluate strategic acquisitions so as to strengthen the product offering, increase the Company's expertise and resources, grow geographically and broaden the customer base.

Focus on selected verticals

We focus on tailored solutions for four selected verticals with the goal of becoming the market leader: utility, real estate, wholesale and membership companies. For these target verticals, Lime offers local industry-specific expertise and pre-packaged solutions, saving both time and money for the customer. This focus is particularly important in markets outside Sweden as it gives us better opportunities to build brand awareness and a network of satisfied customers in popular segments.

Key ratios for the Group

MSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net sales	193.5	183.9	739.8	685.7
Net sales growth (%)	5%	19%	8%	19%
Organic net sales growth (%)	5%	10%	7%	10%
Recurring revenue	127.9	117.0	501.0	445.0
Annual recurring revenue	519.1	483.1	519.1	483.1
EBITA	49.0	47.1	182.7	171.3
EBITA (%)	25%	26%	25%	25%
EBITDA	60.2	57.2	227.5	211.2
EBITDA (%)	31%	31%	31%	31%
Operating income, EBIT	39.9	37.9	146.0	134.3
Operating income, EBIT (%)	21%	21%	20%	20%
One-off items	0.0	-0.4	-2.2	-0.6
Depreciation right-to-use assets	-4.8	-4.8	-19.2	-18.2
Adjusted EBITA	49.0	47.5	184.9	172.0
Adjusted EBITA (%)	25%	26%	25%	25%
Adjusted EBITDA	60.1	57.6	229.7	211.9
Adjusted EBITDA (%)	31%	31%	31%	31%
Adjusted EBIT	39.8	38.3	148.2	135.0
Adjusted EBIT (%)	21%	21%	20%	20%
Earnings per share (SEK)	2.40	1.82	8.40	6.73
Earnings per share, diluted (SEK)	2.39	1.80	8.35	6.66
Net debt	159.9	236.6	159.9	236.6
Number of employees (average)	490	462	490	462
Net sales per employee	1.5	1.5	1.5	1.5
Cash flow from current operations	57.3	60.1	187.0	196.5
Average number of outstanding shares (thousands)	13 325	13 283	13 302	13 283

For definition of key ratios, see pages 23-25

Consolidated income statement in summary

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net sales	193,479	183,919	739,796	685,745
Other revenue *	6,738	403	7,611	1,298
Gross income	200,217	184,322	747,407	687,044
Operating expenses				
Compensation to employees	-112,850	-104,985	-431,050	-395,739
Capitalised development work done by own employees	14,272	10,710	52,944	40,776
Depreciation and amortisation	-20,298	-19,274	-81,473	-76,905
Other expenses **	-41,472	-32,872	-141,830	-120,862
Total operating expenses	-160,348	-146,421	-601,409	-552,730
Operating income	39,869	37,901	145,998	134,314
Financial net	-2,381	-5,203	-10,926	-19,330
Income after financial net	37,488	32,698	135,072	114,984
Taxes	-5,456	-8,568	-23,386	-25,593
Net income	32,031	24,130	111,687	89,392
Net income attributed to: Shareholders of the Parent Company	32,031	24,130	111,687	89,392
Other Information				
Earnings per share, basic (SEK)	2.40	1.82	8.40	6.73
Earnings per share, diluted (SEK)	2.39	1.80	8.35	6.66

*) Includes a purchase price adjustment of SEK 6,776,000 in the fourth quarter of 2025.

**) Includes the fines for Sportadmin and associated costs in the fourth quarter of 2025.

Items affecting comparability are presented on page 24.

Consolidated statement of other comprehensive income

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net income for the period	32,031	24,130	111,687	89,392
Other comprehensive income				
Items that may be reclassified to the income statement: Translation adjustments	-6,375	-3,296	-12,494	-4,795
Other comprehensive income for the period, net of tax	-6,375	-3,296	-12,494	-4,795
Total comprehensive income for the period	25,656	20,834	99,193	84,597
Total comprehensive income for the period, attributed to:				
the shareholders of the Parent	25,656	20,834	99,193	84,597
	25,656	20,834	99,193	84,597

Consolidated balance sheet in summary

TSEK	2025 2025-12-31	2024 2024-12-31
ASSETS		
Goodwill	350,373	362,679
Other intangible fixed assets	336,112	336,018
Right-of-use assets	23,327	38,508
Tangible fixed assets	6,003	8,577
Other financial fixed assets	2,165	1,294
Deferred tax asset	4,156	5,167
Total non-current assets	722,136	752,242
Trade receivables	105,819	100,329
Other current receivables	21,991	19,068
Cash and cash equivalent	49,238	49,047
Total current assets	177,048	168,444
Total assets	899,184	920,686
EQUITY AND LIABILITIES		
Total equity	359,327	311,454
Liabilities		
Non-current liabilities		
Interest-bearing non-current liabilities	85,000	145,000
Non-current leasing liabilities	14,684	27,787
Other non-current liabilities	30,830	34,635
Deferred tax liabilities	76,768	79,330
Total non-current liabilities	207,282	286,752
Current liabilities		
Interest-bearing current liabilities	60,000	60,000
Overdraft facility	6,396	1,367
Current leasing liabilities	14,390	18,154
Trade payables	12,806	14,100
Other current liabilities	43,327	47,251
Accrued expenses and prepaid income	195,656	181,606
Total current liabilities	332,575	322,479
Total equity and liabilities	899,184	920,686

Consolidated statement of changes in equity

TSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total equity
Opening balance January 1, 2024	531	58,100	26,975	179,073	264,680
Net income for the period				89,392	89,392
Other comprehensive income for the year			-4,795		-4,795
Total other comprehensive income	0	0	-4,795	89,392	84,597
Transactions with owners					
Revalued options liability					
Share Saving Programme				8,670	8,670
Dividend				-46,492	-46,492
Total transactions with owners	0	0	0	-37,822	-37,822
Closing balance 31 december 2024	531	58,100	22,180	230,643	311,454

TSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total equity
Opening balance January 1, 2025	531	58,100	22,180	230,643	311,454
Net income for the period				111,687	111,687
Other comprehensive income for the year			-12,494		-12,494
Total other comprehensive income	0	0	-12,494	111,687	99,193
Transactions with owners					
New share issue following the allocation of LTIP 2022	2				2
Share Saving Programme				1,894	1,894
Dividend				-53,216	-53,216
Total transactions with owners	2	0	0	-51,322	-51,320
Closing balance 31 December, 2025	533	58,100	9,686	291,007	359,327

Consolidated cash flow analysis

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Cash flow from operating activities				
Operating income	39,869	37,901	145,998	134,314
Adjustments for items not included in cash flow	19,973	22,959	79,521	86,259
Cash flow from operating activities before changes in net working capital	59,841	60,860	225,520	220,573
Changes in net working capital	5,242	7,856	1,474	10,063
Cash flow from operating activities after changes in net working capital	65,084	68,716	226,994	230,636
Interest paid	-2,149	-2,145	-7,689	-11,845
Taxes paid	-5,648	-6,477	-32,269	-22,316
Cash flow from operating activities	57,287	60,094	187,036	196,475
Cash flow from investing activities				
Investment in intangible fixed assets	-14,506	-10,765	-53,375	-40,829
Investment in tangible fixed assets	-56	-273	-215	-449
Acquisition of subsidiaries	0	-19,179	0	-153,251
Changes in financial assets	-1,095	55	-1,030	-351
Interest received	154	315	403	940
Cash flow from investing activities	-15,503	-29,847	-54,216	-193,939
Cash flow from financing activities				
New share issue	2	0	2	0
Dividend paid	-26,649	-23,246	-53,216	-46,492
Loans taken	0	0	0	150,000
Change in overdraft facility	6,396	1,367	5,029	-11,134
Amortisation of loans	-15,000	-15,000	-60,000	-57,500
Amortisation of leasing liabilities	-6,139	-5,296	-21,323	-19,222
Cash flow from financing activities	-41,392	-42,175	-129,510	15,652
Net cash flow	391	-11,928	3,309	18,187
Net change in cash and cash equivalent				
Cash and cash equivalent, beginning of the period	52,859	60,371	49,047	30,020
Exchange rate changes in cash	-4,012	604	-3,118	840
Cash and cash equivalent, end of period	49,238	49,047	49,238	49,047

Parent's income statement in summary

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net sales	535	2,431	7,931	9,740
Other income	13	0	13	0
Gross income	548	2,431	7,944	9,740
Operating expenses				
Compensation to employees	-1,023	-2,741	-9,487	-10,764
Other expenses	-657	-812	-3,802	-4,924
Total operating expenses	-1,679	-3,553	-13,289	-15,688
Operating income	-1,131	-1,122	-5,345	-5,948
Net financial items	-1,612	-4,406	-5,853	-14,227
Income after financial items	-2,743	-5,528	-11,198	-20,175
Transfers to / from untaxed reserves	120,000	128,000	120,000	128,000
Taxes	-24,214	-25,147	-22,475	-22,138
Net income for the period	93,044	97,325	86,327	85,687

Parent's statement of other comprehensive income

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net income	93,044	97,325	86,327	85,687
Other comprehensive income				
Items that may be reclassified to the income statement:				
Translation adjustments	0	0	0	0
Other comprehensive income for the period, net of tax	0	0	0	0
Total comprehensive income for the period	93,044	97,325	86,327	85,687
Total comprehensive income for the period, attributed to:				
The shareholders of the Parent Company	93,044	97,325	86,327	85,687
	93,044	97,325	86,327	85,687

Parent's balance sheet in summary

TSEK	2025 2025-12-31	2024 2024-12-31
ASSETS		
Shares in subsidiaries	392,352	390,490
Total non-current assets	392,352	390,490
Prepaid expenses and accrued revenue	208	641
Current receivables group companies	7,922	7,609
Other current assets	1,693	1
Cash and cash equivalent	52	48
Total current assets	9,874	8,300
Total assets	402,227	398,790
EQUITY AND LIABILITIES		
Restricted equity		
Share capital	533	531
Share premium reserve	5,065	5,065
Retained earnings	177,423	143,058
Net income for the period	86,327	85,687
Total equity	269,348	234,342
Liabilities		
Non-current liabilities		
Interest-bearing non-current liabilities	0	12,500
Total non-current liabilities	0	12,500
Current Liabilities		
Current Interest-bearing liabilities	12,500	50,000
Overdraft facility	6,396	1,366
Account payables	142	555
Current tax liabilities	2,586	7,452
Current liabilities group companies	108,471	89,237
Other current liabilities	1,540	1,615
Accrued expenses and deferred income	1,243	1,723
Total current liabilities	132,878	151,948
Total equity and liabilities	402,227	398,790

Notes

1. ACCOUNTING PRINCIPLES

Lime prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS). The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. New accounting principles that came into effect on January 1, 2025 have not had any significant impact on the Group's reporting as of December 31, 2025. The Group applies, apart from below, the same accounting principles as in the Annual Report as of December 31, 2024.

Share Saving Programme

The Group has a share-related compensation plan where the company receives services from employees as payment for the Group's equity instruments. Information on these plans is available on page 8. The programme is classified as an equity-based programme. The fair value of the service that entitles employees to allocation of shares through the programme is reported as a personnel expense with a corresponding increase in equity.

The total amount to be expensed is based on the fair value of the shares that are allocated:

- including all market-related conditions
- excluding any impact from service conditions and non-market-related conditions for earnings (e.g. profitability, targets for sales growth and that the employee remains in the company's service for a specified period),
- including the impact of conditions that do not constitute earning conditions (e.g. requirement that employees should save or retain shares for a specified period).

The total cost is reported over the earning period; the period over which all the specified earning conditions must be met. At the end of each reporting period, the Group reviews its estimates of how many shares are expected to be earned based on the non-market-related earning conditions and service conditions. Any deviation from the original estimates to which the review gives rise is reported in the income statement and corresponding adjustments are made in equity.

The social security expenses arising on the allocation of shares are regarded as an integral part of the allocation, and the expense is treated as share-based remuneration settled in cash.

Other principles and applications

The Group applies the same accounting principles and valuation methods as in the latest annual report. The Parent Company prepares its financial statements according to RFR 2, Accounting for Legal Entities, as well as the Swedish Annual Reports Act, and applies the same accounting principles and valuation methods as in the most recent annual report.

Lime applies ESMA's guidelines for alternative performance measures (measurements not defined by IFRS). For definitions, see pages 25-27.

Critical accounting estimates and judgements

Intangible assets that have an indefinite useful life or intangible assets that are not ready for use are not subject to depreciation but are tested annually for any impairment loss. The impairment test carried out at year-end showed that there was no impairment loss.

Capitalised development work by own employees

Operating expenses relating to the development of own software have been reduced by MSEK 14.3 (10.7) during the third.

2. RISKS AND UNCERTAINTIES

The Lime Group is, through its operations, exposed to common business and financial risks. These risks are described in detail in the 2024 annual report.

3. CURRENCY TRANSLATIONS

Assets and liabilities in foreign exchange are translated at the closing rate on the date of the balance sheet. Transaction differences related to translation of operational assets and liabilities are recognised as Other revenue or Other expenses.

Transaction differences relating to other balance sheet items in foreign currency, such as cash and cash equivalent, are recognised under Financial net. Net sales and operating expenses are also impacted by transaction differences in foreign exchange. These transaction differences are recognised under respective revenue and expense item.

Net sales for the quarter consists of 68 % SEK, 20 % EUR and 12 % other currencies. Operating expenses are made up of 60 % SEK, 26 % EUR, 14 % other currencies.

4. ACQUISITIONS

No acquisitions were made during the period.

5. TRANSACTIONS WITH RELATED PARTIES

No transactions with related parties have been conducted during the period.

6. TAXES

Tax expenses in the quarter amounted to MSEK 5.5 (5.8). The tax expense was calculated based on the current tax situation in the Group and the earnings development in the Group's entities.

7. REVENUE FROM CUSTOMER CONTRACTS

Revenue by income stream, TSEK	2025 Okt-Dec			2024 Okt-Dec		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Subscription revenue	84,276	40,565	124,840	74,437	37,240	111,677
Licence revenue	0	0	0	0	0	0
Support agreements	2,944	133	3,077	4,973	397	5,370
Expert Services	43,128	18,860	61,988	48,207	16,324	64,531
Other	1,398	2,176	3,573	1,865	475	2,340
Net sales	131,746	61,733	193,479	129,482	54,437	183,919

Revenue by income stream, TSEK	2025 Okt-Dec			2024 Okt-Dec		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Subscription revenue	328,987	157,097	486,084	280,600	140,864	421,463
Licence revenue	3	0	3	-59	0	-59
Support agreements	14,071	856	14,927	21,585	1,748	23,333
Expert Services	161,478	66,249	227,727	169,930	63,109	233,039
Other	4,498	6,556	11,054	7,116	851	7,967
Net sales	509,038	230,758	739,796	479,172	206,572	685,745

8. SEGEMENT INFORMATION

TSEK	2025 Okt-Dec			2024 Okt-Dec		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Net sales	131,746	61,733	193,479	129,482	54,437	183,919
EBITDA	39,704	20,462	60,166	36,923	20,693	50,433

TSEK	2025 Okt-Dec			2024 Okt-Dec		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Net sales	509,038	230,758	739,796	479,172	206,572	685,745
EBITDA	149,026	78,446	227,472	134,608	77,256	211,864

Quarterly data

NINE QUARTER SUMMARY

TSEK	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
Sales per segment									
Sweden	131,746	118,178	128,625	130,489	129,482	109,871	121,676	118,143	106,539
Other Europe	61,733	56,929	54,324	57,773	54,437	48,252	52,817	51,066	48,124
Income statement in summary									
Net sales	193,479	175,107	182,950	188,262	183,919	158,123	174,493	169,210	154,663
EBITDA	60,166	54,909	55,518	56,878	57,175	50,433	51,234	52,377	47,772
EBITA	48,995	43,741	44,300	45,626	47,093	39,288	41,894	43,047	39,234
EBIT	39,869	34,585	35,195	36,351	37,901	32,677	31,187	32,548	30,992
Operating margin	21%	20%	19%	19%	21%	21%	18%	19%	20%
Income before tax	37,488	31,839	31,095	34,653	32,698	27,235	26,483	28,567	29,650

SALES PER QUARTER

Sales, TSEK	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
Expert Services	61,988	45,631	56,635	63,472	64,530	44,984	61,609	61,894	61,313
Software related revenue*	127,917	126,538	124,181	121,856	116,655	111,564	110,609	105,715	91,609
Other	3,573	2,938	2,134	2,933	2,734	1,575	2,275	1,601	1,742
Sales, TSEK	193,479	175,107	182,950	188,262	183,919	158,123	174,493	169,209	154,663
Whereof recurring revenue	127,917	126,538	124,181	122,375	117,048	111,564	110,609	105,773	91,423
Whereof recurring revenue (%)	66%	72%	68%	65%	64%	71%	63%	63%	59%
Growth net sales (%)	5%	11%	5%	11%	19%	18%	21%	17%	14%
Growth recurring revenue (%)	9%	13%	12%	16%	28%	26%	30%	29%	16%

*Software related revenue refers to subscription revenue, licence revenue and support agreements.

Key ratios

The Group's key ratios are presented below. Some of these are defined in accordance with IFRS. Alternative performance measures (APM) have been identified that are believed to enhance investors' and Group management's evaluation of the company's performance as well as relevant trends. The APMs presented in this report may differ from similarly titled measures used by other companies. The APMs should therefore be seen as a supplement to the key ratios defined by IFRS.

ANNUAL RECURRING REVENUE

The recurring revenue, in the last month of the quarter, recalculated to a 12-month period. The measure indicates the value of recurring revenue during the coming 12 months based on revenue from existing customers at the end of the period. The measure is also important for industry comparisons.

TSEK	2025 Okt-Dec	2024 Okt-Dec
Recurring revenue (quarter)	127,917	117,048
ARR	519,052	483,150

AVERAGE NUMBER OF OUTSTANDING SHARES

Refers to a time-weighted average of the number of shares outstanding for the period, deducting shares bought back by the Group. The measure is mainly used for calculation of key ratios; see below. The Group did not own any of its own shares during any of the reporting periods.

EBITA

Operating income before amortisation of acquired intangible fixed assets. The purpose is to assess the Group's operational activities. EBITA is a supplement to operating income as it is an indication of cash flow from operations.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Operating income	39,869	37,901	145,998	134,314
Amortisation of acquired intangible fixed assets	9,127	9,192	36,663	37,009
EBITA	48,995	47,093	182,660	171,323
Net sales	193,479	183,919	739,796	685,745
EBITA (%)	25%	26%	25%	25%

EBITDA

Operating income before depreciation and amortisation on tangible and intangible fixed assets. The purpose is to assess the Group's operational activities. EBITDA is a supplement to operating income.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Operating income	39,869	37,901	145,998	134,314
Depreciation and amortisation	20,298	19,274	81,473	76,905
EBITDA	60,166	57,175	227,470	211,219
Net sales	193,479	183,919	739,796	685,745
EBITDA (%)	31%	31%	31%	31%

FINANCIAL ASSETS

Non-current and current financial assets, and cash and cash equivalent. The financial assets measure is used for the application of IFRS 9. The measure is used to calculate net liabilities.

TSEK	2025-12-31	2024-12-31
Other financial fixed assets	2,165	1,294
Cash and cash equivalent	49,238	49,047
Financial assets	51,403	50 341

ADJUSTED EBIT

Operating income according to the income statement before one-off items. The measure is a supplement to operating income adjusted for one-off items affecting comparability. The purpose is to show the operating income excluding items that affect comparison with other periods.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
EBIT	39,869	37,901	145,998	134,314
One-off items	-44	441	2,212	644
Adjusted EBIT	39,825	38,342	148,210	134,958
Net sales	193,479	183,919	739,796	685,745
Adjusted EBIT (%)	21%	21%	20%	20%

ADJUSTED EBITA

Adjusted EBITA shows EBITA adjusted for one-off items affecting comparability. The purpose is to show EBITA excluding items that affect comparison with other periods.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
EBITA	48,995	47,093	182,660	171,323
One-off items	-44	441	2,212	644
Adjusted EBITA	48,952	47,534	184,872	171,967
Net sales	193,479	183,919	739,796	685,745
Adjusted EBITA (%)	25%	26%	25%	25%

ADJUSTED EBITDA

Adjusted EBITDA shows EBITDA adjusted for one-off items affecting comparability. The purpose is to show EBITDA excluding items that affect comparison with other periods.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
EBITDA	60,166	57,175	227,470	211,219
One-off items	-44	441	2,212	644
Adjusted EBITDA	60,123	57,616	229,682	211,863
Net sales	193,479	183,919	739,796	685,745
Adjusted EBITDA (%)	31%	31%	31%	31%

ITEMS AFFECTING COMPARABILITY

Refers to items that are reported separately as they are of a significant nature and affect comparison and are considered foreign to the Group's ordinary core operations. Examples are acquisition-related expenses, expenses relating to public listing of shares, and restructuring costs.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Acquisition related expenses	0	- 441	-80	-644
Cyberattack, Sportadmin	-6,532	0	-8,708	0
Revalued contingent purchase price, Sportadmin	6,576	0	6,576	0
Items affecting comparability	44	- 441	-2,212	-644

CASH FLOW FROM OPERATING ACTIVITIES PER SHARE

Cash flow from operating activities divided by the average number of shares outstanding. Allows readers of financial reports to compare cash flow from operating activities per share. The number of shares has been restated following the 1:250 share split in October 2018.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Cash flow from operating activities	57 287	60,094	187 036	196,475
Average number of share (thousands)	13 325	13,283	13 302	13,283
Cash flow from current operations per average number of share (SEK)	4,30	4,52	14,06	14,79

GROWTH IN NET SALES

The measure shows %-growth in net sales compared to the same period during previous year. The measure is a key ratio for a company within a growth industry.

TSEK	2025 Okt-Dec	2024 Okt-Dec	2025 Jan-Dec	2024 Jan-Dec
Net sales, the period	193,479	183,919	739,796	685,745
Net sales, same period previous year	183,919	154,663	685,745	577,116
Growth in net sales	5%	19%	8%	19%

NET DEBT

Interest-bearing non-current and current liabilities less financial assets. The purpose is to show the real level of debt.

TSEK	2025-12-31	2024-12-31
Interest-bearing non-current liabilities	85,000	145,000
Non-current leasing liabilities	14,684	27,787
Other non-current liabilities	30,830	34,635
Interest-bearing current liabilities	60,000	60,000
Overdraft facility	6,396	1,367
Current leasing liabilities	14,390	18,154
Financial assets	-51,403	-50,341
Net debt	159,897	236,602

AVERAGE NUMBER OF EMPLOYEES

The average number of employees means the number of employees during the last 12-month period in relation to normal yearly working hours. The measure indicates how well one of the Group's key processes – the recruitment and development of staff – develops over time.

NET SALES PER EMPLOYEE

Shows rolling 12-month net sales in relation to average number of employees during the last 12 months. The measure is a key ratio for industry comparisons.

TSEK	Jan 2024–Dec 2025	Jan 2023–Dec 2024
Rolling 12-month net sales	739,796	685,745
Number of employees	490	462
Net sales per employee	1,509	1,484

ORGANIC GROWTH IN NET SALES

The measure shows growth in net sales adjusted for acquisitions during the last 12 months. Acquired businesses are included in organic growth once they have been part of the Lime Group for four quarters. The measure is used to analyse underlying net sales growth.

TSEK	2025 Okt–Dec	2024 Okt–Dec	2025 Jan–Dec	2024 Jan–Dec
Net sales, period	193,479	183,919	739,796	685,745
Acquired net sales, last 12 months	-1,161	-14,352	-7,070	-53,440
Organic net sales	192,318	169,567	732,726	632,305
Organic net sales, same period last year	169,567	154,663	632,305	577,116
Adjusted for acquired net sales last 24 months	14,352	0	53,440	0
Comparable organic net sales	183,919	154,663	685,745	577,116
Organic net sales growth (%)	5%	10%	7%	10%

RECURRING REVENUES

Revenue of annual recurring nature is made up of support and maintenance revenues and subscription revenues.

TSEK	2025 Okt–Dec	2024 Okt–Dec	2025 Jan–Dec	2024 Jan–Dec
Subscription revenue	124,840	111,677	486,084	421,661
Support agreements	3,077	5,371	14,927	23,333
Recurring revenue	127,917	117,048	501,011	444,994

RECURRING REVENUES IN RELATION TO OPERATING EXPENSES

Revenues of annual recurring nature in relation to operating expenses. The measure is a key ratio for industry comparisons.

TSEK	2025 Okt–Dec	2024 Okt–Dec	2025 Jan–Dec	2024 Jan–Dec
Recurring revenue	127,917	117,048	501,011	444,994
Operating expenses	-160,348	-146,421	-601,409	-552,730
Recurring revenue in relation to operating expenses	80%	80%	83%	81%

EARNINGS PER SHARE

Defined in accordance with IFRS.

EARNINGS PER SHARE, DILUTED

Defined in accordance with IFRS.

OPERATING MARGIN, EBIT

Operating income in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.

TSEK	2025 Okt–Dec	2024 Okt–Dec	2025 Jan–Dec	2024 Jan–Dec
Operating income	39,869	37,901	145,998	134,314
Net sales	193,479	183,919	739,796	685,745
Operating margin (%)	21%	21%	20%	20%

OPERATING INCOME, EBIT

Operating income according to the income statement.

Lund, February 12, 2025

Tommas Davoust
CEO & Managing Director

This report has not been subject
to review by the company's auditor.

This information constituted insider information prior to publication.
This is information that Lime Technologies AB (publ) is obliged
to make public pursuant to the EU Market Abuse Regulation.

The report has been published in both English and Swedish.
This is an unaudited translation of the Swedish interim report.
Should there be any disparities between the Swedish and
the English version, the Swedish version shall prevail.

Forward-looking information

This report may contain forward-looking information
based on management's current expectations.

Although management believes the expectations
expressed in such forward-looking information are
reasonable, there are no assurances that these
expectations will be correct

Consequently, future outcomes may vary considerably
compared to the forward-looking information due to,
among other things, changed market conditions for
Lime's products and more general changes to econo-
mic, market and competitive conditions, changes to
regulatory requirements or other policy measures and
exchange rate fluctuations.



Financial calendar

All reports, annual reports and presentations are published at investors.lime-technologies.com. There you can also subscribe to financial information mailings.

MARCH 18, 2026

Annual Report 2025

APRIL 21, 2026

Interim report Q1 2026

APRIL 21, 2026

Annual General Meeting 2026

JULY 14, 2026

Interim report Q2 2026

OCTOBER 20, 2026

Interim report Q3 2026

FEBRUARY, 2027

Year-end report 2026

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