

# The Swedish Covered Bond Corporation (SCBC) Year-end Report 2022

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The Swedish Covered Bond Corporation ("SCBC") (in Swedish: AB Sveriges Säkerställda Obligationer (publ)) Year-end Report 2022 is now available for download on [sbab.se/IR](https://sbab.se/IR).

## January-December 2022 (January- December 2021)

- Operating profit amounted to SEK 1,978 million (2,119)
- Net interest income totalled SEK 3,787 million (3,522)
- Expenses amounted to SEK 1,344 million (1,305)
- Net credit losses amounted to SEK 39 million (recoveries: 7).
- The Common Equity Tier 1 (CET1) capital ratio amounted to 15.9% (16.3)
- All funding programmes continue to have the highest credit ratings from Moody's

## Contacts

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## About AB Sveriges Säkerställda Obligationer (publ)

The Swedish Covered Bond Corporation, "SCBC", is a wholly owned subsidiary of the Government-owned SBAB Bank AB (publ). SCBC is a credit market company whose primary operations involve the issuance of covered bonds in Swedish and international markets.

## Attachments

- [Download announcement as PDF.pdf](#)
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