



First quarter interim report 2026

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Summary

Flower Infrastructure Technologies MidCo AB (publ) was incorporated in November 2025, and the Group (as defined on page 3) has, from an accounting and legal structure perspective, only existed since February 2026.

As a result, the reported financial information is very limited. To provide a more meaningful overview of the Group's performance, pro forma financial information for Q1 2026 and Q1 2025 has been prepared and is presented on page 3 and page 5.

Financial performance of operating assets

The first quarter delivered strong pro forma results, with revenues increasing by 82% to SEK 35.7 million (SEK 19.6 million first quarter 2025) and EBITDA to approximately SEK 21.7 million (SEK 3.9million first quarter 2025), driven by higher optimization revenues and an increased allocation of capacity to the mFRR market. During the quarter, we outperformed our relevant benchmark by more than 70%, demonstrating the strength of our optimization platform also in a softer market environment.

Reported profitability was partly impacted by material costs related to projects currently under construction, which are expected to contribute to future operational capacity and earnings.

Projects under Construction

All three Swedish projects currently under construction are progressing according to plan.

While no major shipping delays are expected, we incurred somewhat higher hardware shipping and logistics costs due to the current volatility in fuel and oil prices.

Battery orders for all three projects were placed in December 2025, factory acceptance tests successfully achieved in March 2026

Commercial operation (COD) is expected in during autumn 2026.

Financial summary – Pro forma

	Quarter		Year to date	
	Jan-25	Jan-26	Jan-25	Jan-26
SEKm	Mar-25	Mar-26	Mar-25	Mar-26
Revenue	19.6	35.7	19.6	35.7
Growth, %	<i>n.a</i>	82 %	<i>n.a</i>	82 %
Adjusted EBITDA	3.9	21.7	3.9	21.7
Adjusted EBITDA margin, %	20%	61%	20%	61%
KPIs	Mar-25	Mar-26	Mar-25	Mar-26
ProForma EBITDA (annualised)	<i>n.a</i>	133.5	<i>n.a</i>	133.5
Cash and cash equivalents	<i>n.a</i>	186.4	<i>n.a</i>	186.4
Net debt	<i>n.a</i>	(513.6)	<i>n.a</i>	(513.6)
Net debt / EBITDA adjusted	<i>n.a</i>	3.8	<i>n.a</i>	3.8

Note: i) Pro forma EBITDA (annualised) refer to all operational SPVs ii) Net debt refer to long-term interest-bearing debt less cash and cash equivalents for the Bond Group.



Comment from CEO

The first quarter of 2026 marks an important milestone for Flower, as we successfully completed the reorganization of the Group to establish the intended bond structure following the bond issuance completed in February 2026. As part of this process, previous financing arrangements were fully repaid, and we are now very well positioned to continue the development and execution of our battery storage portfolio currently under construction.

Operationally, the Group delivered another strong quarter. Pro forma revenues increased by more than 80 percent compared to the corresponding quarter in 2025, while profitability remained solid. This performance reflects both the continued strength of our optimization platform and our ability to adapt to evolving market conditions.

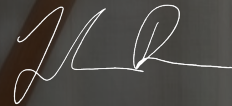
During the quarter, we observed lower prices in ancillary service markets, particularly within the mFRR market, compared to the market conditions seen at the end of last year. Historically, ancillary service prices have tended to be somewhat lower during the first quarter compared to the remainder of the year. Despite softer market conditions, we outperformed our relevant benchmark by more than 70% during the quarter.

During the quarter, we also acquired a 63 MW / 257 MWh battery storage project in Germany, representing an important

step in Flower's continued international expansion and revenue diversification towards long-term secured cash flows. The project strengthens our presence in one of Europe's most attractive battery storage markets, and we are currently in the final stages of negotiations regarding a long-term tolling agreement for the asset.

Our construction projects continue to progress according to plan, and we look forward to bringing approximately 70 MW / 140 MWh of new battery capacity into operation during the autumn of 2026.

Looking ahead, the broader energy landscape remains characterized by geopolitical uncertainty, including the blockade of the Strait of Hormuz and the ongoing war in Ukraine, both of which continue to impact global energy markets. We expect these factors to contribute to elevated volatility and higher-than-normal spot prices throughout the year. While uncertainty remains, we believe these market dynamics further highlight the growing importance of flexible energy infrastructure and create continued opportunities for Flower moving forward.



John Diklev



Group structure

The Group's bond structure is designed to consolidate the operational energy storage assets and related project companies under Flower Infrastructure Technologies MidCo AB (publ) (the "Issuer"), which acts as the issuing entity under the SEK 700 million senior secured bond. Refer to the structure to the right for the relevant group definitions.

Cash flows generated from the underlying assets, including revenues from ancillary services markets, optimization activities and, over time, tolling agreements, are upstreamed through the structure and ultimately support the Issuer's debt service obligations.

Transfer of asset companies into the ring-fenced bond structure

Prior to the asset transfers, Asset Holding Battery Company Sweden AB and its Swedish project subsidiaries were wholly owned by Flower Infrastructure Technologies AB (the parent company). In connection with the bond issuance, Asset Holding Battery Company Sweden AB, together with its underlying project companies, was transferred to Flower HoldCo AB, thereby placing the operational and construction-stage battery energy storage projects within the ring-fenced bond structure.

In addition, Waterside A73, which will be renamed Gersheim Energy Storage GmbH, was previously owned by Waterside A69 but was also transferred to Asset Holding Battery Company Sweden AB following the establishment of the bond structure.

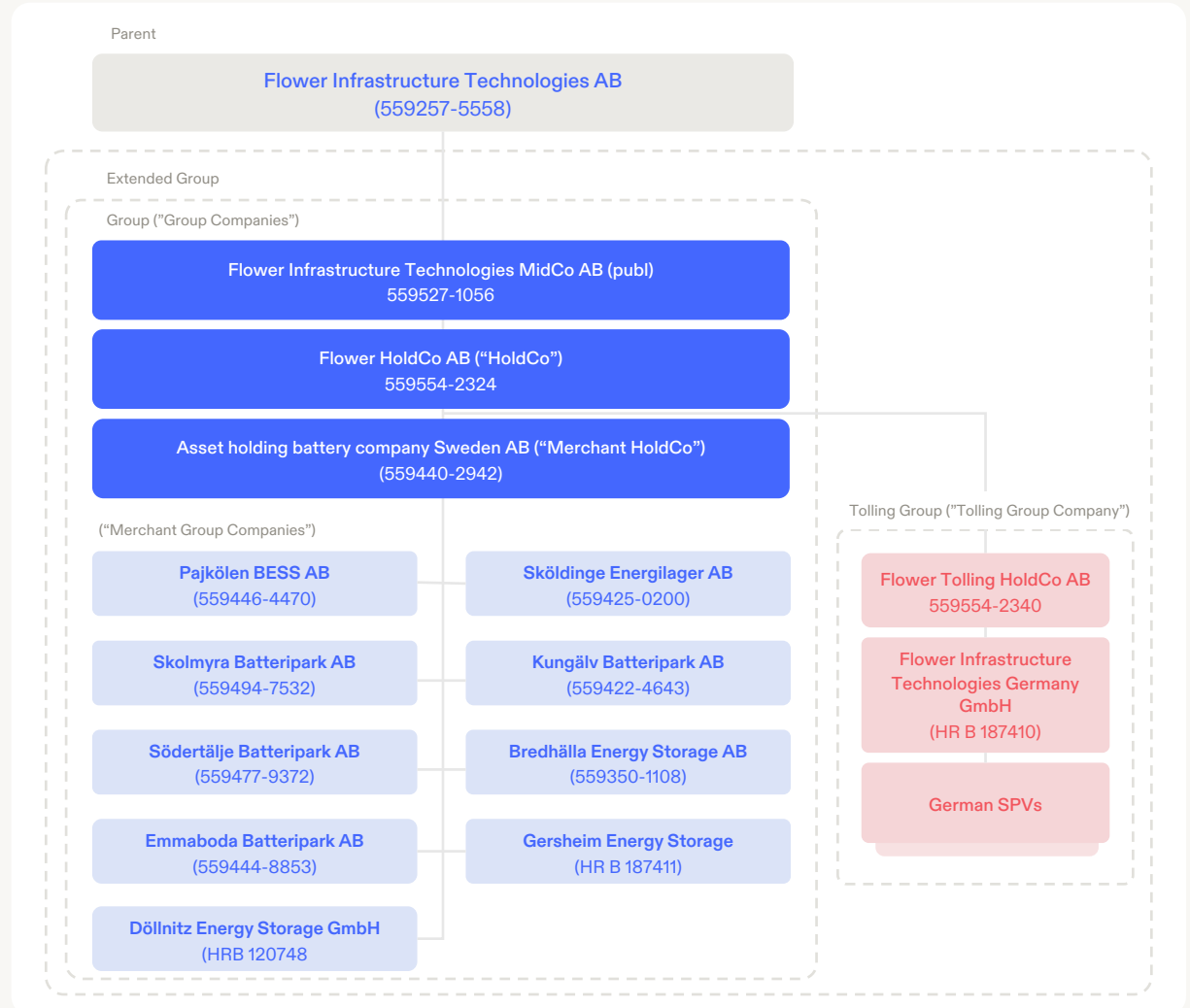
Reported and pro forma financial information

For the purposes of this report, the reported financial statements comprise all companies within the Extended Group for the full quarter, i.e. no adjustments have been made to reflect only the period following the transaction.

The pro forma financial information presented in this report reflects the financial performance of the Merchant Group companies, i.e. the operating entities holding battery energy storage assets (both operational and under construction). Holding companies within the structure are not included in the pro forma financial information.

Financial information relating to the Tolling Group is presented separately later in this report

Group and Extended Group structure



Business overview

The Extended Group owns and develops battery energy storage systems, including both operational assets and projects under construction.

In total, the portfolio in the Group represents 206 MW of battery energy storage capacity, of which 63 MW is operational and 143 MW is currently under construction.

Operational BESS assets	Size (MW)	Size (MWh)
Bredhälla	42.5	55.6
Kungälv	14.8	14.8
Sköldinge	4.0	4.0
Emmaboda	2.0	2.0
Assets under construction		
Pajkölen	40	80
Södertälje	20	40
Skolmyra	10	20
Gersheim	10	20
Döllnitz	63	257
Total	206.3	493.4

The assets are currently actively optimized across multiple electricity markets, including ancillary services markets and wholesale power markets (arbitrage), in order to maximize value from the flexibility provided by the battery systems.

Over time, the Group aims to further diversify its revenue and cash flow base both geographically and contractually, including through the introduction of long-term tolling agreements, which are expected to provide additional earnings stability.

Optimization services, asset management and construction-related services are provided by the parent company (Flower Infrastructure Technology AB) under contractual agreements, allowing the Extended Group to benefit from the parent company's technology platform and operational expertise while maintaining a clear separation between asset ownership and services.

Significant events during the quarter

During the quarter, the Group completed the internal restructuring required to establish the legal bond structure. As part of this process, all operational assets and projects under construction were transferred to become subsidiaries of Flower Infrastructure Technologies MidCo AB (publ).

Subsequently, the Group successfully issued a SEK 700 million senior secured bond, the proceeds of which were used to refinance the Group and establish a financing structure for the platform.

The Group also continued its expansion in Germany as part of its strategy to broaden its geographic footprint and revenue base. In connection with this, the Group acquired the German special purpose vehicle Döllnitz Energy Storage GmbH, which holds all rights to initiate the construction of a 63 MW / 252 MWh battery energy storage system (BESS). The total consideration for the shares amounted to EUR 7,284,375, and the

acquisition was carried out through Asset Holding Battery Company Sweden AB.

The project is intended to further diversify the revenue and cash flow profile within the bond structure through the inclusion of long-term tolling revenues, complementing the Group's existing market-based optimization activities.

The project is currently expected to reach commercial operation in early 2028. The Group intends to enter into long-term tolling agreements for the battery capacity, thereby contributing stable and contracted cash flows to the Issuer and the bond structure.

Significant events after the end of the quarter

Subsequent to the end of the quarter, Asset holding battery company Sweden AB acquired two additional smaller operational battery storage assets with a combined capacity of approximately 3.3 MW. The assets are supported by agreements with a local energy utility, whereby capacity is contracted at a fixed price for a predefined number of hours annually, contributing to increased revenue visibility and long-term contracted cash flows for the Group



Pro forma financial statements

Condensed consolidated income statement

SEKm	Quarter		Year to date	
	Jan-25	Jan-26	Jan-25	Jan-26
	Mar-25	Mar-26	Mar-25	Mar-26
Optimization revenue	13.4	33.4	13.4	33.4
Other revenue	6.3	2.4	6.3	2.4
Revenue	19.6	35.7	19.6	35.7
COGS	(11.1)	(11.6)	(11.1)	(11.6)
Gross profit	8.6	24.1	8.6	24.1
Operating expenses	(4.7)	(2.4)	(4.7)	(2.4)
Depreciations & Amortizations	(8.8)	(8.9)	(8.8)	(8.9)
Operating profit (EBIT)	(4.9)	12.8	(4.9)	12.8
Financial net	(6.4)	(10.6)	(6.4)	(10.6)
Profit before tax (EBT)	(11.4)	2.2	(11.4)	2.2
Taxes	-	-	-	-
Net profit of the period	(11.4)	2.2	(11.4)	2.2

Pro forma adjustments

The pro forma financial information presented in this report reflects the financial performance of the Merchant Group companies, i.e., the operating entities holding battery energy storage assets (both operational and under construction). Holding companies within the structure are not included in the pro forma financial information.

Certain adjustments have been made in order to better reflect the financial profile of the bond structure. These include adjustments to;

- the optimization revenue has been reported gross of the optimization fee. The optimization fee paid to the parent company, Flower Infrastructure Technologies AB, and is recorded under COGS,
- the removal of interest expenses related to intercompany loans between Flower Infrastructure Technologies AB and entities for the period prior to the bond issuance, as these arrangements are not part of the final bond structure (removed from financial net).

The pro forma financial information is presented for illustrative purposes only and does not represent the actual historical financial performance of the bond group.

Pro forma financial statements

Condensed consolidated balance sheet

SEKm	Quarter-on-Quarter (QoQ)		Year-on-year (YoY)	
	Dec-25	Mar-26	Mar-25	Mar-26
Intangible assets	48.9	47.5	53.3	47.5
Tangible assets	573.1	682.8	527.0	682.8
Financial assets	0.2	0.0	0.2	0.0
Non-current assets	622.2	730.2	580.5	730.2
Inventory	0.0	0.0	0.0	0.0
Trade receivables	0.8	28.1	-	28.1
Other current receivables	36.4	30.9	15.7	30.9
Cash and cash equivalents	22.9	16.7	30.0	16.7
Current assets	60.2	75.7	45.8	75.7
Total assets	682.4	805.9	626.3	805.9

Condensed consolidated balance sheet (cont.)

SEKm	Quarter-on-Quarter (QoQ)		Year-on-year (YoY)	
	Dec-25	Mar-26	Mar-25	Mar-26
Share capital	(0.4)	(0.7)	(0.4)	(0.7)
Other contributed capital	(59.0)	(295.1)	(38.8)	(295.1)
Retained earnings and profit for the year	48.9	48.1	34.7	48.1
Other equity	-	-	-	-
Equity	(10.6)	(247.7)	(4.6)	(247.7)
Untaxed reserves	(24.2)	(24.2)	(24.2)	(24.2)
Non-current financial debt	(579.4)	(468.6)	(532.9)	(468.6)
Deferred tax liability	-	-	-	-
Provisions	(13.4)	(13.6)	-	(13.6)
Non-current liabilities	(592.8)	(482.1)	(532.9)	(482.1)
Trade payables	(41.7)	(38.7)	(61.0)	(38.7)
Other current payables	(13.0)	(13.2)	(3.6)	(13.2)
Current liabilities	(54.7)	(51.8)	(64.6)	(51.8)
Total liabilities	(671.8)	(558.2)	(621.6)	(558.2)
Total Equity and liabilities	(682.4)	(805.9)	(626.3)	(805.9)

Extended Group - Reported financial statements

Condensed consolidated income statement

SEKm	Quarter		Year to date	
	Jan-25	Jan-26	Jan-25	Jan-26
	Mar-25	Mar-26	Mar-25	Mar-26
Optimization revenue	-	30.7	-	30.7
Other revenue	-	2.4	-	2.4
Revenue	-	33.1	-	33.1
COGS	-	(9.0)	-	(9.0)
Gross profit	-	24.1	-	24.1
Operating expenses	-	(11.6)	-	(11.6)
Depreciations & Amortizations	-	(9.9)	-	(9.9)
Operating profit (EBIT)	-	2.6	-	2.6
Financial net	-	(13.8)	-	(13.8)
Profit before tax (EBT)	-	(11.2)	-	(11.2)
Taxes	-	-	-	-
Net profit of the period	-	(11.2)	-	(11.2)

Reported financials

Please refer to page 5 for details of the entities included in the Extended Group

Extended Group - Reported financial statements

Condensed consolidated balance sheet

SEKm	Quarter-on-Quarter (QoQ)		Year-on-year (YoY)	
	Dec-25	Mar-26	Mar-25	Mar-26
Intangible assets	-	79.3	-	79.3
Tangible assets	-	830.4	-	830.4
Financial assets	-	46.9	-	46.9
Non-current assets	-	956.5	-	956.5
Inventory	-	0.0	-	0.0
Trade receivables	-	28.1	-	28.1
Other current receivables	0.0	46.0	-	46.0
Cash and cash equivalents	0.5	243.4	-	243.4
Current assets	0.5	317.5	-	317.5
Total assets	0.5	1,274.1	-	1,274.1

Condensed consolidated balance sheet (cont.)

SEKm	Quarter-on-Quarter (QoQ)		Year-on-year (YoY)	
	Dec-25	Mar-26	Mar-25	Mar-26
Share capital	(0.5)	(0.5)	-	(0.5)
Other contributed capital	-	(429.6)	-	(429.6)
Retained earnings and profit for the year	0.1	56.6	-	56.6
Other equity	-	(17.6)	-	(17.6)
Equity	(0.4)	(391.0)	-	(391.0)
Non-current financial debt	(0.1)	(743.0)	-	(743.0)
Provisions	-	(13.6)	-	(13.6)
Non-current liabilities	(0.1)	(793.0)	-	(793.0)
Trade payables	(0.0)	(47.0)	-	(47.0)
Other current payables	(0.0)	(43.0)	-	(43.0)
Current liabilities	(0.0)	(90.0)	-	(90.0)
Total liabilities	(0.1)	(883.0)	-	(883.0)
Total Equity and liabilities	(0.5)	(1,274.1)	-	(1,274.1)

Extended Group - Reported financial statements

Condensed consolidated cash flow statement

SEKm	Quarter		Year to date	
	Jan-25	Jan-26	Jan-25	Jan-26
	Mar-25	Mar-26	Mar-25	Mar-26
Operating profit (EBIT)	-	2.6	-	2.6
Adjustments for non-cash items	-	9.9	-	9.9
Interest net	-	(15.4)	-	(15.4)
Income tax paid	-	-	-	-
Change in working capital	-	15.9	-	15.9
Cash flow from operating activities	-	13.0	-	13.0
Investment / sale of intangible assets	-	(81.7)	-	(81.7)
Investment / sale of tangible assets	-	(824.5)	-	(824.5)
Investment / sale of financial assets	-	(46.9)	-	(46.9)
Cash flow from investing activities	-	(953.1)	-	(953.1)
Debt draw-down and repayments	-	743.0	-	743.0
Shareholder contribution	-	401.8	-	401.8
Other financial items	-	38.2	-	38.2
Cash flow from financing activities	-	1,183.0	-	1,183.0
Cash flow for the period	-	242.9	-	242.9

Tolling Group - Reported financial statements

Condensed consolidated income statement

SEKm	Quarter		Year to date	
	Jan-25	Jan-26	Jan-25	Jan-26
	Mar-25	Mar-26	Mar-25	Mar-26
Optimization revenue	-	-	-	-
Other revenue	-	-	-	-
Revenue	-	-	-	-
COGS	-	-	-	-
Gross profit	-	-	-	-
Operating expenses	-	(9.1)	-	(9.1)
Depreciations & Amortizations	-	-	-	-
Operating profit (EBIT)	-	(9.1)	-	(9.1)
Financial net	-	4.6	-	4.6
Profit before tax (EBT)	-	(4.6)	-	(4.6)
Taxes	-	-	-	-
Net profit of the period	-	(4.6)	-	(4.6)

Reported financials

Please refer to page 5 for details of the entities included in the Tolling Group

Tolling Group - Reported financial statements

Condensed consolidated balance sheet

SEKm	Quarter-on-Quarter (QoQ)		Year-on-year (YoY)	
	Dec-25	Mar-26	Mar-25	Mar-26
Intangible assets	-	-	-	-
Tangible assets	-	43.6	-	43.6
Financial assets	-	41.8	-	41.8
Non-current assets	-	85.4	-	85.4
Inventory	-	-	-	-
Trade receivables	-	-	-	-
Other current receivables	-	0.4	-	0.4
Cash and cash equivalents	-	57.0	-	57.0
Current assets	-	57.3	-	57.3
Total assets	-	142.7	-	142.7

Condensed consolidated balance sheet (cont.)

SEKm	Quarter-on-Quarter (QoQ)		Year-on-year (YoY)	
	Dec-25	Mar-26	Mar-25	Mar-26
Share capital	-	(0.0)	-	(0.0)
Other contributed capital	-	(0.3)	-	(0.3)
Retained earnings and profit for the year	-	10.9	-	10.9
Other equity	-	-	-	-
Equity	-	10.6	-	10.6
Non-current financial debt	-	(112.0)	-	(112.0)
Provisions	-	-	-	-
Non-current liabilities	-	(119.5)	-	(119.5)
Trade payables	-	(16.1)	-	(16.1)
Other current payables	-	(17.8)	-	(17.8)
Current liabilities	-	(33.9)	-	(33.9)
Total liabilities	-	(153.3)	-	(153.3)
Total Equity and liabilities	-	(142.7)	-	(142.7)

Tolling Group - Reported financial statements

Condensed consolidated cash flow statement

SEKm	Quarter		Year to date	
	Jan-25	Jan-26	Jan-25	Jan-26
	Mar-25	Mar-26	Mar-25	Mar-26
Operating profit (EBIT)	-	(9.1)	-	(9.1)
Adjustments for non-cash items	-	-	-	-
Interest net	-	(1.2)	-	(1.2)
Income tax paid	-	-	-	-
Change in working capital	-	33.5	-	33.5
Cash flow from operating activities	-	23.2	-	23.2
Investment / sale of intangible assets	-	-	-	-
Investment / sale of tangible assets	-	(43.6)	-	(43.6)
Investment / sale of financial assets	-	(41.8)	-	(41.8)
Cash flow from investing activities	-	(85.4)	-	(85.4)
Debt draw-down and repayments	-	112.0	-	112.0
Shareholder contribution	-	-	-	-
Other financial items	-	7.2	-	7.2
Cash flow from financing activities	-	119.2	-	119.2
Cash flow for the period	-	57.0	-	57.0

Key accounting principles

General accounting principles

The consolidated financial statements of Flower Infrastructure Technologies MidCo AB (publ) have been prepared in accordance with the Swedish Annual Accounts Act (Årsredovisningslagen) and the K3 framework (BFNAR 2012:1).

Functional currency and presentation currency

The Company's financial statements are presented in Swedish kronor (SEK) which is the Parent Company's functional currency. All amounts are presented in million Swedish kronor ("SEKm"), unless otherwise indicated. Rounding differences may occur.

Use of estimates and judgements

The preparation of the financial statements in accordance with K3 (BFNAR 2012:1) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, income and expenses, as well as related disclosures in the financial statements. These estimates and assumptions are based on management's best knowledge at the reporting date. Actual results may differ from these estimates.

Revenue and costs

Revenue is recognized at the fair value of the consideration received or receivable. Revenue is recognized in the period in which the services are performed or delivered. Where invoicing occurs after the reporting period, revenue is accrued and recognized in the period to which it relates. Any discounts granted are deducted from revenue. The

Group's revenue primarily consists of optimization income from battery energy storage systems (BESS), generated through participation in ancillary services markets and electricity market arbitrage

Costs are recognized in the period in which they are incurred and in accordance with the matching principle, meaning that costs directly attributable to generating revenue are recognized in the same period as the related revenue. Operating costs primarily consist of grid fees, maintenance costs, optimization fees, and other operating expenses related to the battery energy storage assets.

Non-current assets

Tangible and intangible non-current assets are recognized at acquisition cost less accumulated depreciation and any impairment losses.

Property, plant and equipment are divided into significant components when the components have materially different useful lives. The acquisition cost includes, in addition to the purchase price, costs that are directly attributable to bringing the asset to the location and condition necessary for it to operate as intended.

Costs related to dismantling, removal or restoration of the site are not included in the acquisition cost of property, plant and equipment. Instead, a provision is recognized progressively over the useful life of the asset.

The depreciable amount consists of the acquisition cost less an estimated residual value, where this is considered significant. Depreciation is applied on a straight-line basis over the expected useful life of the asset and is recognized as an expense in the income statement.

The following useful lives are applied:

Asset category:	Useful life:
Buildings	20 years
Grid connection	5 years
Batteries	15 years
Inverters	20 years
Transformers	25 years

Asset acquisitions

Acquisitions of companies that do not constitute a business are accounted for as asset acquisitions. In such cases, the purchase consideration is allocated to the identifiable assets and liabilities acquired based on their relative fair values at the acquisition date. No goodwill is recognized in connection with asset acquisitions.

Transaction costs that are directly attributable to the acquisition are included in the acquisition cost of the acquired assets. Where the acquired company primarily holds development rights, permits, or battery energy storage projects under construction, the acquisition cost is recognized as part of property, plant and equipment or assets under construction.

Goodwill

Goodwill arises when the acquisition cost of a business exceeds the fair value of the identifiable assets acquired and liabilities assumed. Goodwill is recognized as an intangible asset and is measured at

acquisition cost less accumulated amortization and any impairment losses.

Goodwill is amortized on a straight-line basis over its estimated useful life, which reflects the period during which the economic benefits from the acquired business are expected to arise. The amortization period is 10 years, unless a shorter useful life can be reliably determined.

Goodwill is reviewed for impairment whenever there are indications that the carrying amount may not be recoverable.

Parent group:

The Parent Company ("Flower Infrastructure Technologies AB, 559257-5558") prepares its annual report in accordance with the Swedish Annual Accounts Act (1995:1554) and BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3).

Related Party Transactions:

The Parent company, Flower Infrastructure Technologies AB, provides optimization, construction-related, and other operational services to all battery parks within the Extended Group under contractual arrangements. These services include trading, optimization, project development, construction management, and operational oversight through Flower's proprietary technology platform, while maintaining a clear separation between asset ownership and service operations within the Group structure.

Other information

Corporate information

Flower Infrastructure Technologies Midco AB (publ), org. No. 559527-1056, is a limited liability company with its registered office in Stockholm, Sweden and is a part of the Flower Infrastructure Technologies AB's group.

Review

This report has not been subject to review by the Company's auditor.

The Board of Directors and the Chief Executive Officer certify that this report provides a true and fair overview of the Group's financial position and results of operations

Financial calendar for 2026

May 31, 2026	Annual report 2025
May 31, 2026	First quarter interim report 2026
August 31, 2026	Second quarter interim report 2026
November 30, 2026	Third quarter interim report 2026
February 28, 2027	Fourth quarter interim report 2026
April 30, 2027	Full year report 2026

Financial reports

Flower Infrastructure Technologies MidCo's financial reports are available on the company's website. The financial reports are only distributed in digital form via the website: <https://www.flower.se>

The purpose of Flower Infrastructure Technologies MidCo's Investor Relations is to continuously inform the capital market about the company's operations and development.

Flower Infrastructure Technologies Midco AB (publ)

Stockholm, 29 May 2026



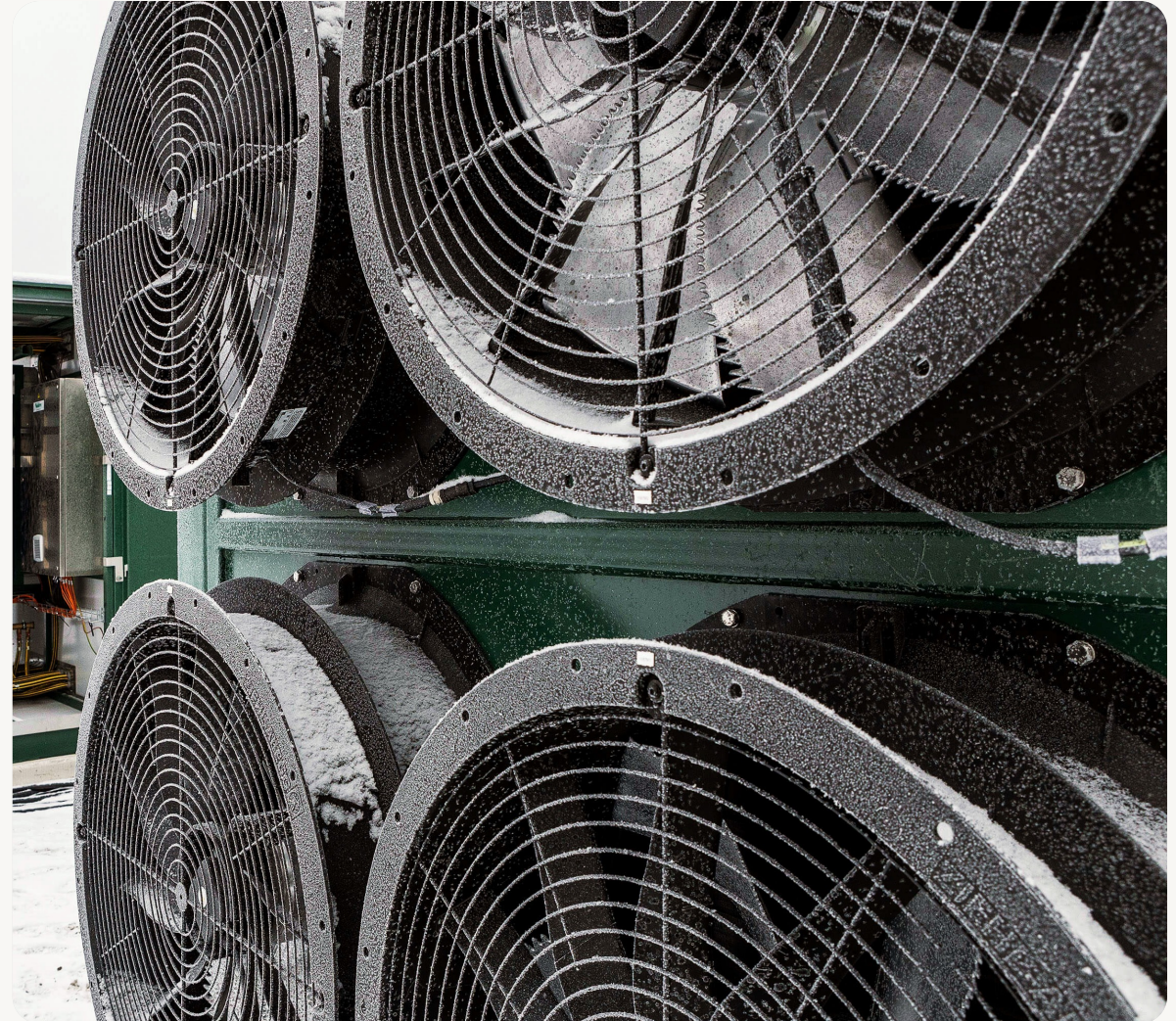
Dan Holm
Chairman of the Board



John Diklev
Chief Executive Officer



David Evholt
Board member



Definitions, Glossary and Key Ratios

Adjusted EBITDA and EBITA:	EBITDA and EBITA adjusted for non-recurring items, and transaction and M&A related costs.
Adjusted EBITDA and EBITA margin:	Adjusted EBITDA and EBITA as a percentage of total revenue.
CAPEX:	Capital expenditures in tangible and intangible assets, during the period.
Debt ratio:	Net debt as a percentage of total capital.
EBITA:	Profit/loss from operations excluding amortization.
EBITA margin:	EBITA as a percentage of total revenue.
EBITDA:	Profit/loss from operations excluding depreciation, amortization and impairment.
EBITDA margin:	EBITDA as a percentage of total revenue.
Gross profit:	Total revenue less cost of goods sold.
Net debt:	Total interest-bearing borrowings (non-current and current) and leasing liabilities less cash and cash equivalents.
Non-recurring items (NRI):	Non-recurring income or expenses which are not recurring in normal operations.
Operating cash flow:	Cash flow from operating activities including changes in working capital.
Operating profit/loss (EBIT):	Profit or loss from operations before financial items and tax.

FLOWER