Flower Infrastructure Technologies Midco AB (publ) Publishes Third Quarter Report 2026

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During the third quarter, Flower Infrastructure Technologies MidCo AB (“Flower” or the “Group”) delivered solid operational performance and is now bringing significant new battery capacity into operation. Pro forma revenue amounted to SEK 38.1 million and Adjusted EBITDA to SEK 22.8 million, against an exceptionally strong comparison quarter. For the first nine months, pro forma revenue increased by 31% and Adjusted EBITDA by 50%, and the portfolio outperformed the relevant benchmark by 51% during the quarter.

Highlights Q3 2026

- Pro forma revenue amounted to SEK 38.1 million (41.1).
- Adjusted EBITDA amounted to SEK 22.8 million (28.9), corresponding to a margin of 60% (70%).
- For the first nine months, pro forma revenue increased by 31% to SEK 107.4 million (82.2) and Adjusted EBITDA by 50% to SEK 62.7 million (41.7).
- Skolmyra and Södertälje are expected to reach commercial operation in November 2026, with Pajkölen following during the fourth quarter, adding 70 MW / 140 MWh of capacity.
- After the end of the quarter, Flower divested the Döllnitz project in Germany for a cash consideration of EUR 10.6 million.

With significant new capacity coming into operation, Flower enters the final quarter of 2026 with strong momentum.

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About Flower Infrastructure Technologies MidCo AB (publ)

Flower Infrastucture Technologies Midco AB (publ) is a wholly owned subsidiary of Flower Infrastructure Technologies AB (“Flower”). Flower is the Nordic market leader in energy asset optimization and trading. Through its AI-powered platform, the company trades, optimizes and commercializes flexible energy assets including battery energy storage systems (BESS), wind and solar parks, and EV charging infrastructure. With more than 140 employees, over €200 million in total financial backing, and the Nordics’ largest portfolio of flexible assets under management, Flower is expanding across Europe to support a more stable, resilient, and renewable energy system.

Learn more at flower.se.

Attachments

- Download announcement as PDF.pdf
- Flower MidCo - Third Quarter 2026.pdf